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TRANSCANADA PIPELINES LTD Form 6-K January 26, 2005

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2005 COMMISSION FILE NUMBER: 1-8887

TRANSCANADA PIPELINES LIMITED

(Translation of Registrant's Name into English)

450 - 1st Street S.W., Calgary, Alberta, T2P 5H1, Canada

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F o Form 40-F ý

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No ý

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TRANSCANADA PIPELINES LIMITED

By: /s/ RHONDDA E.S. GRANT

Name: Rhondda E.S. Grant

Title: Vice-President and Corporate Secretary

Date: January 25, 2005

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EXHIBIT INDEX

- 1. Dealer Agreement dated December 21, 2004 between TransCanada PipeLines Limited and the dealers listed therein.
- 2. Pricing Supplement No. 1 dated January 6, 2005.