SI TECHNOLOGIES INC
Form 4
September 05, 2002

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-------------------                                  U.S. SECURITIES AND EXCHANGE COMMISSION
| F  O  R  M  4   |                                        Washington, D.C.20549
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                                                  STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[ ] Check this box if
    no longer Subject        Filed pursuant to Section 16(a) of the Securities Exchange Act of 19
    to Section 16.              Section 17(a) of the Public Utility Holding Company Act of 1935 o
                                         Section 30(f) of the Investment Company Act 1940

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|1.Name and Address of Reporting Person* |2.Issuer Name and Ticker or Trading Symbol      |6.Rela
|                                        |                                                |  Issu
|                                        | SI Technologies, Inc.                          |
| Cannell Capital, LLC                   | SISI                                           |   Dir
|----------------------------------------|------------------------------------------------|---
|      (Last)            (First)    (MI) |3.IRS or Soc. Sec. No. |4.Statement for Month/  |   Off
|                                        |  of Reporting Person  |  Year                  |---(gi
|                                        |  (Voluntary)          |                        |
| 150 California Street, Fifth Floor     |                       |   9/02                 |------
|----------------------------------------|                       |------------------------|7. Ind
|      (Street)                          |                       |5.If Amendment, Date of |   (Ch
|                                        |                       |  Original (Month/Year) |
|                                        |                       |                        | X  Fo
|                                        |                       |                        |---
|                                        |                       |                        |    Fo
| San Francisco         CA      94111    |                       |                        |--- Re
|--------------------------------------------------------------------------------------------------
|      (City)         (State)     (Zip)
|
|                                                      TABLE I - Non-Derivative Securities Acquired, Disp
|--------------------------------------------------------------------------------------------------
|1.Title of Security            |2.Transac-  |3.Trans. |4.Security Acquired (A) or     |5.Amount
|  (Instr. 3)                   |  tion Date |  Code   |  Disposed of (D)              |  Securit
|                               |(Mon/Day/Yr)|(Instr.8)|  (Instr. 3, 4 & 5)            |  Benefic
|                               |            |---------|-------------------------------|  Owned a
                                |            |    |    |                 |(A)|         |  Month
|                               |            |Code| V  |     Amount      |(D)|  Price  |  (Instr.
|-------------------------------|------------|----|----|-----------------|----|---------|---------

|-------------------------------|------------|----|----|-----------------|----|---------|---------
|Common Stock, $0.01 par value  |  9/03/2002 | S  |    |    1,600        | D  |  0.90   |
|                               |            |    |    |                 |    |         |
|                               |            |    |    |                 |    |         |
|-------------------------------|------------|----|----|-----------------|----|---------|---------
|                               |            |    |    |                 |    |         |
|-------------------------------|------------|----|----|-----------------|----|---------|---------
|                               |            |    |    |                 |    |         |
|-------------------------------|------------|----|----|-----------------|----|---------|---------
|                               |            |    |    |                 |    |         |
|-------------------------------|------------|----|----|-----------------|----|---------|---------
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Reminder: Report on a separate line for each class of securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
(e.g., puts, calls, warrants, options, convertible security)

1.Title of Derivative Security (Instr. 4)	2.Conversion or Exercise Price of Derivative Security	3. Trans Date (Mon/ Day/ Year)	4.Transaction Code (Instr.8)		5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6.Date Exercisable and Expiration Date (Month/Day/ Year)		7.Title and Amount of Underlying Securities (Instr. 3 & 4)		8.P Der Sec (In
			Code	V	(A)	(D)	Date Exbl.	Exp. Date	Title	Amount or Number of Shares	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Eric Moore, CFO 9/5/02

**Signature of Reporting Person Date
Eric Moore, Chief Financial Officer, Cannell Capital, LLC

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number

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