

FutureFuel Corp.
Form 3
July 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â NOVELLY PAUL A | | (Month/Day/Year) | FutureFuel Corp. [NONE] | |
| (Last) | (First) | (Middle) | 06/23/2007 | |
| 8235 FORSYTH BOULEVARD,Â SUITE 400 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CLAYTON,Â MOÂ 63105 | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Exec. Chair. of Board of Dir. | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 6,781,250 | I | See footnote 1 ⁽¹⁾ |
| Common Stock | 625,000 | I | See footnote 2 ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|---------|------------------|-----------------|--------------|----------------------------|---------------------|---|---------------------------|
| Warrant | 10/31/2006 | 07/12/2010 | Common Stock | 4,643,750 | \$ 6 | I | See footnote 1 <u>(1)</u> |
| Warrant | 10/31/2006 | 07/12/2010 | Common Stock | 625,000 | \$ 6 | I | See footnote 2 <u>(2)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|-------------------------------------|--------------------------|-------------------------------|--------------------------|
| | Director | 10% Owner | Officer | Other |
| NOVELLY PAUL A 8235 FORSYTH BOULEVARD SUITE 400 CLAYTON, MO 63105 | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | Exec. Chair. of Board of Dir. | |

Signatures

/s/ Paul A.
Novelly

07/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by St. Albans Global Management, Limited Partnership, LLLP, a Delaware Limited Liability Limited Partnership, as to which Mr. Novelly is the Chief Executive Officer, but he disclaims beneficial ownership except to the extent of a minor pecuniary interest.
- (2) Owned by Apex Holding Co., a Missouri Corporation, as to which Mr. Novelly is the sole Director and Chief Executive Officer, but he disclaims beneficial ownership except to the extent of a minor pecuniary interest.

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Remarks:

Shares of FutureFuel Corp.'s common stock as well as certain warrants to acquire shares of FutureFuel are listed on the Alternative Investment Market of the London Stock Exchange plc. Shares of common stock are listed under the ticker symbols "FFU" and "FFUW," respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.