

KLAPPA GALE E
Form 4
January 04, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLAPPA GALE E

2. Issuer Name and Ticker or Trading Symbol
WISCONSIN ENERGY CORP
[WEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
231 WEST MICHIGAN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President, and CEO

MILWAUKEE,, WI 53203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 01/02/2013 | | A | | 18,657 | A | \$ 0 |
| Common Stock | | | | | 131,445.406 | D | (1) |
| | | | | | 2,932.263 | I | (2) |
| | | | | | | | ERSP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Option (Right to buy) | \$ 37.46 | 01/02/2013 | | A | 479,650 | 01/02/2016 ⁽³⁾ 01/02/2023 | Common Stock 479,000 |
| Stock Option (Right to buy) | \$ 23.8775 ⁽⁴⁾ | | | | | 01/03/2010 01/03/2017 | Common Stock 542,000 |
| Stock Option (Right to buy) | \$ 24.0175 ⁽⁵⁾ | | | | | 01/02/2011 01/02/2018 | Common Stock 600,000 |
| Stock Option (Right to buy) | \$ 21.1075 ⁽⁶⁾ | | | | | 01/02/2012 01/02/2019 | Common Stock 551,000 |
| Stock Option (Right to buy) | \$ 24.92 ⁽⁷⁾ | | | | | 01/04/2013 01/04/2020 | Common Stock 131,000 |
| Stock Option (Right to buy) | \$ 29.3475 ⁽⁸⁾ | | | | | 01/03/2014 01/03/2021 | Common Stock 122,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KLAPPA GALE E 231 WEST MICHIGAN STREET MILWAUKEE,, WI 53203 | X | | Chairman, President, and CEO | |

Signatures

/s/ Joshua M. Erickson, as
Attorney-in-Fact

01/04/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to a dividend reinvestment feature of Wisconsin Energy Corporation's Stock Plus Investment Plan in transactions exempt from Section 16 pursuant to Rule 16a-11.

Includes shares acquired under Wisconsin Energy Corporation's Employee Retirement Savings Plan (ERSP) in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c) and exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares in the ERSP attributable to any one participant varies with the price of the Common Stock. The information in this report is based on a plan statement dated as of December 31, 2012.
- (2) Options vest 100% on the date indicated.
- (3) This option was previously reported as covering 271,000 shares at an exercise price of \$47.755 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.
- (4) This option was previously reported as covering 300,000 shares at an exercise price of \$48.035 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.
- (5) This option was previously reported as covering 275,980 shares at an exercise price of \$42.215 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.
- (6) This option was previously reported as covering 65,530 shares at an exercise price of \$49.84 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.
- (7) This option was previously reported as covering 61,305 shares at an exercise price of \$58.695 per share, but was adjusted to reflect the 2-for-1 stock split that occurred on March 1, 2011.
- (8)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.