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UNITED THERAPEUTICS CORP

Form 4

September 11, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and ROTHBLA	A Symbol UNIT	2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS CORP [UTHR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) ((Month	3. Date of Earliest Transaction (Month/Day/Year) 09/10/2008			_	_X Director 10% Owner _X Officer (give title Other (specify lelow)			
	(Street)		nendment, I	_	nal	- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Seci	urities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi ord Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							124,353 (1)	I	By Trusts	
Common Stock							95,519 (2)	I	By Trusts	
Common Stock	09/10/2008	09/10/2008	M	3,200	A	\$ 43.6	3,200	D		
Common Stock	09/11/2008	09/11/2008	M	5,000	A	\$ 69.12	8,200	D		
Common Stock	09/11/2008	09/11/2008	M	4,000	A	\$ 43.6	12,200	D		

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Common Stock	09/10/2008	09/10/2008	S	3,200 (3)	D	\$ 112.8847	9,000	D
Common Stock	09/11/2008	09/11/2008	S	5,000 (4)	D	\$ 113.4796	4,000	D
Common Stock	09/11/2008	09/11/2008	S	4,000 (5)	D	\$ 113.876	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 43.6	09/10/2008	09/10/2008	M	3,200	01/20/2005	06/26/2010	Common Stock	3,200
Employee Stock Options	\$ 69.12	09/11/2008	09/11/2008	M	5,000	12/30/2005	12/30/2015	Common Stock	5,000
Employee Stock Options	\$ 43.6	09/11/2008	09/11/2008	M	4,000	01/20/2005	01/20/2015	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• •	Director	10% Owner	Officer	Other			
ROTHBLATT MARTINE A							
	X		CEO				

Reporting Owners 2

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Signatures

/s/ Paul Mahon under Power of Attorney 09/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in six GRATs and one PMT.
- (2) Shares held by the reporting person's spouse in six GRATs and one PMT.
- (3) This exercise and sale of 3,200 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 3, 2007.
- (4) This exercise and sale of 5,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 19, 2002.
- (5) This exercise and sale of 4,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 21, 2006.
- (6) Includes 1,468 shares issuable upon the exercise of stock options held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3