## DORSMAN PETER A

Form 4

January 22, 2003

SEC Form 4

FORM 4	UNITEI	) STATES	S SECURITIE COMMISSIO		EXCHANG	E		OMB APPROVAL
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to So	ENT OF Clection 16(a) o	Washington, D.C. 2  HANGES IN BEN  f the Securities Exch Public Utility or Section 30(f) of the	NEFICIA	of 1934, Section 17	7(a) of the	Expires: Estimate	umber: 3235-0287 January 31, 2005 ed average burden er response 0.5
Name and Address of Reporting Dorsman, Peter A.	ng Person*	2. Issuer Nar or Trading	ne and Ticker Symbol	4. Stateme (Month		6. Relation	•	Reporting Person(s) to all applicable)
(Last) (First) One Applied Plaza	(Middle)	Applied Ind Technologie		Januar	ry 21, 2003	X 10% Owr	ner	ector
(Street) Cleveland, OH 44115-5056		3. I.R.S. Ider Number of Person, if (voluntary	f Reporting an entity	5. If Ame Date of (Month	f Original	Other Officer/O		
(City) (State)	(Zip)					Filing ( <u>X</u> Indivi		C
Table I - Non-Derivative Secu	urities Acquired, Dis	sposed of, or l	Beneficially Owned					
,	onth/Day/Year)	Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquir Disposed (D) Of (Instr. 3, 4, and 5)	, ,	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	or	n: ct(D) rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	(	Code   V	Amount     Price	A/D				
Common Stock 01/21	/2003	Al	147   A 16.9300	. 1	4	48	I	Deferred Compensation Plan
Reminder: Report on a separate I directly or indirectly.	ine for each class of s		eficially owned			1		l

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over) SEC 1474 (3-99)

## Dorsman, Peter A. - January 2003

## Form 4 (continued)

Table II		 oosed of, or Bo onvertible sec	eneficially Owned curities)			

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)		Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr.4)
Stock Option (Right to Buy)	16.9300	01/21/2003	AI	(A) 2,000	01/21/2003   01/21/2013	Common Stock - 2,000		2,000	D	

Explanation of Responses:

** Intentional misstatements or omissions of fact constitute Federal Criminal Violations.  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	is By: Dianne Misenko/POA for Peter A.  Dorsman  01-22-2003  ** Signature of Reporting Person
Note: File three copies of this Form, one of which must be manually signed. If space is	Date
insufficient, See Instruction 6 for procedure.	Power of Attorney

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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