CYANOTECH CORP Form 8-K May 31, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### Form 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 24, 2006

Date of report (Date of earliest event reported)

# **Cyanotech Corporation**

(Exact name of registrant as specified in its charter)

NEVADA 000-14602

(State or other jurisdiction of (Commission File Number) incorporation)

91-1206026

(IRS Employer Identification Number)

73-4460 Queen Kaahumanu Highway, Suite #102, Kailua Kona, HI 96740

(Address of principal executive offices)

(808) 326-1353

(Registrant s telephone number)

#### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

(a) On May 24, 2006, Cyanotech Corporation issued a press release addressing financial results for its fourth quarter of fiscal 2006, (quarter ended March 31, 2005) and its fiscal year 2006, (fiscal year ended March 31, 2006) and forward-looking statements. The press release, dated May 24, 2006 and titled Cyanotech Reports Fourth Quarter and Fiscal 2006 Financial Results is attached hereto as Exhibit 99.1.
In conjunction with that press release, the Registrant conducted a conference call on May 24, 2006 to discuss those results with investors and financial analysts. A transcript of that conference call is attached hereto as Exhibit 99.2.
The information in Item 2.02 of this Current Report, and the exhibits hereto, is being furnished and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of Sections 11 or 12(a)(2) of the Securities Act of 1933, as amended. The information contained herein and in the accompanying exhibits shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by the registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing.
(b) Not applicable.
ITEM 9.01. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.
(d) Exhibits:
99.1 Press release dated May 24, 2006 99.2 Transcript of conference call conducted by the Registrant on May 24, 2006.
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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CYANOTECH

CORPORATION (Registrant)

May 30, 2006 By: /s/Gerald R. Cysewski Gerald R. Cysewski

President, Chief Executive Officer And Chairman of the Board

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### EXHIBIT INDEX

<b>Exhibit Number</b>	Description
99.1	Press release dated May 24, 2006
99.2	Transcript of conference call conducted by the Registrant on May24, 2006.