## Edgar Filing: Leight Nathan - Form 4

Leight Nath Form 4 May 06, 200											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									-	OMB APPROVAL	
Check th	UNITED		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						3235-0287		
if no lon	E CILAN	ICES IN	DENIEFI	CIA		MEDCHID OI	Expires:	January 31, 2005			
subject t Section Form 4 d	0 16.	ATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES							Estimate burden h	d average ours per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(c) (c) (c) (c) (c) (c) (c) (c) (c) (c)											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Leight Nathan			2. Issuer Name <b>and</b> Ticker or Trading Symbol Boise Inc. [BZ]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (	Middle)		f Earliest Ti	ransaction			(Cho	eck all applica	ble)	
			(Month/I		lunsuetion			_X_ Director		10% Owner	
	APIN PARTNER /IADISON AVEN OR		05/02/2	008				Officer (giv below)	ve title ( below)	Other (specify	
				. If Amendment, Date Original iled(Month/Day/Year)				<ul><li>6. Individual or Joint/Group Filing(Check Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul>			
NEW YOR	K, NY 10022							Person	More than One	Reporting	
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	Securi	ities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)		ransaction Date 2A. Deemed both/Day/Year) Execution Date, if any (Month/Day/Year)			Code (D)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/02/2008			А	36,100 (1)	А	\$0	46,100	D		
Common Stock								10,000	I	Held by Nathan Leight IRA	
Common Stock								240,000	I	Held by Nathan D. Leight and Elizabeth B. Leight JTWROS	

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Common Stock	240,000	Held by Elizabeth Leight TTEE U/A DTD 04/13/1998 Leight Family 1998 Irrevocable Trust								
Common Stock	45,400	Held by Nathan D. Leight Intangible Trust Ltd 12/16/2006								
Common Stock (2)	2,900	Held by Nathan D. Leight Intangible Trust Ltd 12/16/2006								
Common Stock	9,913,500	I Held by Terrapin Partners Venture Partnership (3)								
Common Stock	301,500	I Held by Terrapin Partners Employee Partnership (4)								
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.										
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative2.3. Transaction Date (Month/Day/Year)3A. Deemed Execution Da Execution Da any1. Title of Derivative(Month/Day/Year)Execution Da Execution Da any(Instr. 3)Price of Derivative(Month/Day/ Derivative	Code of (Month/Day/Year)	and 7. Title and 8. Price of 9. Na Amount of Derivative Deriv Underlying Security Security Securities (Instr. 5) Bene (Instr. 3 and 4) Own								

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Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

**Reporting Owners** 

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Leight Nathan C/O TERRAPIN PARTNERS, LLC 540 MADISON AVENUE, 17TH FLOOR NEW YORK, NY 10022	Х	Х					
Signatures							
/s/ Karen Gowland, under a Power of Attorney	05/06/2008						
**Signature of Reporting Person		Date					

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These common stock shares reflect time-vested stock awards.
- (2) The shares of Common Stock reflected in this row of Table I were purchased by Mr. Leight as part of a Unit with a purchase price of \$11.63 per Unit (with each Unit consisting of one share of Common Stock and one Warrant to purchase one share of Common Stock).
- Mr. Leight is a general partner of the Terrapin Partners Venture Partnership, and he and/or his family trusts are 50% owners of the Terrapin Partners Venture Partnership.
- (4) Terrapin Partners, LLC is the general partner of the Terrapin Partners Employee Partnership, and Mr. Leight is a co-manager of Terrapin Partners, LLC.

#### **Remarks:**

Exhibit List Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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