

JAPAN EQUITY FUND INC
Form N-PX
July 07, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: **811-06142**

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Address of principal executive offices) (Zip code)

John J. O Keefe

The Japan Equity Fund, Inc.

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c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Name and address of agent for service)

With copy to:

Leonard B. Mackey, Jr., Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2011**

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Item 1. Proxy Voting Record for The Japan Equity Fund, Inc. for the year ending June 30, 2011.

| QUICK CODE | ISIN CODE | SECURITY DESCRIPTION | MEETING DATE | AGENDA NUMBER | PROPOSAL | MANAGEMENT REC. | VOTE CAST | MANNER CAST | SPONSOR |
|---------------|--------------|--|-----------------|------------------|--|--------------------|--------------|----------------|------------|
| 8184 | JP3356800007 | SHIMACHU CO., LTD. | 11/25/2010 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 6 DIRECTORS - T.KOJIMA, S.YAMASHITA, K.HATATE, T.DEMURA, M.KOBORI, T.SHIMAMURA | For | Yes | Against | Management |
| 6965 | JP3771800004 | HAMAMATSU PHOTONICS K.K. | 12/17/2010 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 1 DIRECTOR - K.YOSHIDA | For | Yes | For | Management |
| | | | | 3 | CONDOLENCE MONEY TO THE LATE DIRECTOR, MR. Y.SUZUKI | For | Yes | For | Management |
| 8403 | JP3405000005 | THE SUMITOMO TRUST AND BANKING CO., LTD. | 12/22/2010 | 1 | APPROVAL OF THE EQUITY SWAP AGREEMENT WITH CHUO MITSUI TRUST HOLDINGS, INC. | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| 2503 | JP3258000003 | KIRIN HOLDINGS CO., LTD. | 3/29/2011 | 1 | APPROPRIATION AND DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 9 DIRECTORS - K.KATO, S.MIYAKE, Y.FURUMOTO, Y.ISOZAKI, H.KOBAYASHI, H.NAKAJIMA, H.OGAWA, S.MIKI, T.ARIMA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 3 CORPORATE AUDITORS - K.SUZUSHO, N.HYAKUTAKE, N.ONEDA | For | Yes | For | Management |
| | | | | 4 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |

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| 5108 | JP3830800003 | BRIDGESTONE CORPORATION | 3/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
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| | | | | 2 ELECTION OF 9 DIRECTORS - S.ARAKAWA, K.NISHIKAI, M.TSUYA, M.MASUNAGA, K.KAKEHI, S.T.FUKUSHIMA, T.ENKAWA, M.MUROAFUSHI, S.T.DAVIS | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - K.MASUDA | For | Yes | Against | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 5 PAYMENT OF COMPENSATION TO DIRECTORS BY STOCK OPTIONS | For | Yes | For | Management |
| 5201 | JP3112000009 | ASAHI GLASS CO., LTD. | 3/30/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 7 DIRECTORS - K.ISHIMURA, Y.NISHIMI, K.KATO, T.FUJINO, K.MATSUO, H.SAWABE, M.SAKANE | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - K.HAGA | For | Yes | For | Management |
| | | | | 4 REVISION OF THE COMPENSATION FOR DIRECTORS | For | Yes | For | Management |
| | | | | 5 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| 7309 | JP3358000002 | SHIMANO INC. | 3/30/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 5 DIRECTORS - K.KAKUTANI, S.WADA, S.YUASA, K.ICHJO, C.C.SENG | For | Yes | Against | Management |
| | | | | 3 ELECTION OF 2 CORPORATE AUDITORS - Y.KAJIYAMA, T.TSUJINAKA | For | Yes | For | Management |
| | | | | 4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.SHINOZAKI | For | Yes | For | Management |
| | | | | 5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS | For | Yes | For | Management |

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| | | | | 6 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION | For | Yes | Against | Management |
| | | | | 7 RENEWAL OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES) | For | Yes | Against | Management |
| 7751 | JP3242800005 | CANON INC. | 3/30/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 19 DIRECTORS - F.MITARAI, T.UCHIDA, T.TANAKA, T.IKOMA, K.WATANABE, Y.ADACHI, Y.MITSUHASHI, T.IWASHITA, M.OSAWA, S.MATSUMOTO, K.SHIMIZU, R.BANBA, T.HONMA, M.NAKAOKA, H.HONDA, H.OZAWA, M.MAEDA, Y.TANI, M.ARAKI | For | Yes | Against | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - T.OE | For | Yes | For | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 5 FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS | For | Yes | For | Management |
| 2670 | JP3152740001 | ABC-MART, INC. | 5/26/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 ELECTION OF 6 DIRECTORS - M.NOGUCHI, T.NAKAO, Y.YOSHIDA, K.KATSUNUMA, J.KOJIMA, T.KIKUCHI | For | Yes | Against | Management |
| 3050 | JP3548660004 | DCM HOLDINGS | 5/26/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 1 DIRECTOR - K.KAMATA | For | Yes | Against | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - K.ENDO | For | Yes | For | Management |
| 3382 | JP3422950000 | SEVEN & I HOLDINGS CO., LTD. | 5/26/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 15 DIRECTORS - T.SUZUKI, N.MURATA, K.GOTO, T.KOBAYASHI, J.ITO, K.TAKAHASHI, A.KAMEI, R.ISAKA, K.YAMASHITA, T.ANZAI, Z.OTAKA, T.OKUBO, N.SHIMIZU, S.T.DAVIS, I.NONAKA | For | Yes | For | Management |

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|------|--------------|-----------------------------|-----------|---|-----|-----|---------|------------|
| | | | | 3 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EXECUTIVE DIRECTORS OF THE COMPANY AND DIRECTORS AND EXECUTIVE DIRECTORS OF SUBSIDIARIES | For | Yes | For | Management |
| 9843 | JP3756100008 | NITORI HOLDINGS | 5/12/2011 | 1 ELECTION OF 4 DIRECTORS - A.NITORI, K.SUGIYAMA, T.SHIRAI, S.KOMIYA | For | Yes | Against | Management |
| | | | | 2 ELECTION OF 2 CORPORATE AUDITORS - A.SATAKE, S.IMOTO | For | Yes | For | Management |
| | | | | 3 DETERMINATION OF THE AMOUNT, TERMS AND SPECIFIC CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO DIRECTORS AND AUDITORS OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| | | | | 4 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| 1417 | JP3910620008 | MIRAIT HOLDINGS CORP. | 6/28/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 DETERMINATION OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 1911 | JP3409800004 | SUMITOMO FORESTRY CO., LTD. | 6/24/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 2 DIRECTORS - H.WATABE, K.WADA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 2 CORPORATE AUDITORS - S.SHIOZAKI, S.SASAKI | For | Yes | For | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 1925 | JP3505000004 | DAIWA HOUSE IND. CO., LTD. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |

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| | | | | 2 ELECTION OF 18 DIRECTORS - T.HIGUCHI, K.MURAKAMI, T.ONO, T.OGAWA, T.ISHIBASHI, T.NISHIMURA, T.UZUI, T.ISHIBASHI, K.KAWAI, T.HAMA, S.NUMATA, K.TSUCHIDA, M.YAMAMOTO, Y.NOTO, I.OGATA, F.HORI, T.KOSOKABE, K.YOSHII | For | Yes | For | Management |
| | | | | 3 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 1963 | JP3667600005 | JGC CORP. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 15 DIRECTORS - K.TAKEUCHI, M.YAEGASHI, K.KAWANA, T.ARATANI, S.TANGE, T.ISHIZUKA, Y.YAMAZAKI, E.FURUTA, H.MIURA, T.AKABANE, M.SATO, T.SHIMADA, Y.ISETANI, S.SATO, H.FUKUYAMA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - M.MORI | For | Yes | For | Management |
| 2802 | JP3119600009 | AJINOMOTO CO., INC. | 6/29/2011 | 1 REDUCTION OF CAPITAL SURPLUS RESERVES | For | Yes | For | Management |
| | | | | 2 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 3 ELECTION OF 14 DIRECTORS - N.YAMAGUCHI, M.ITO, Y.KUNIMOTO, K.YOKOYAMA, T.NAGAMACHI, T.IWAMOTO, T.YOSHIZUMI, K.NAGAI, H.MIYAKE, Y.TOGASHI, H.ONO, K.IGARASHI, S.HASHIMOTO, S.F.TACHIBANA | For | Yes | For | Management |
| 3395 | JP3337070001 | SAINT MARC HOLDINGS CO., LTD. | 2/24/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| 3405 | JP3269600007 | KURARAY CO., LTD. | 6/22/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 10 DIRECTORS - Y.WAKUI, F.ITO, Y.NINAGAWA, S.KATAOKA, K.MURAKAMI, K.TENKUMO, Y.YAMAMOTO, S.YAMASHITA, K.AOMOTO, T.SHIOYA | For | Yes | For | Management |

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3 ELECTION OF 1
CORPORATE AUDITOR -
M.MANABE For Yes For Management

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| 3407 | JP3111200006 | ASAHI KASEI CORP. | 6/29/2011 | 1 | ELECTION OF 10 DIRECTORS - I.ITO, T.FUJIWARA, K.FUJIWARA, Y.YOSHIDA, T.INADA, Y.MIZUNO, M.MIZUNAGA, Y.KODAMA, M.IKEDA, N.ICHINO | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 2 CORPORATE AUDITORS - T.KAWASAKI, K.TEZUKA | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.KOBAYASHI | For | Yes | For | Management |
| | | | | 4 | RENEWAL OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| | | | | 5 | RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS | For | Yes | For | Management |
| 4023 | JP3271600003 | KUREHA CORP. | 6/24/2011 | 1 | ELECTION OF 9 DIRECTORS - T.IWASAKI, K.HAGINO, N.SUZUKI, K.MUNAKATA, Y.KOBAYASHI, T.SAGAWA, N.SUNO, K.SAITO, T.TAKAHASHI | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 2 CORPORATE AUDITORS - Y.KIYOSUKE, M.KITAMURA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - M.MATSUO | For | Yes | For | Management |
| 4044 | JP3425000001 | CENTRAL GLASS CO., LTD. | 6/29/2011 | 1 | ELECTION OF 8 DIRECTORS - S.SARASAWA, K.KANEKO, T.MORI, H.NAKAI, Y.TAKAHARA, I.KATO, T.AYAMA, T.YAMAMOTO | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 1 CORPORATE AUDITOR - Y.IDE | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - M.KAMASAWA | For | Yes | For | Management |
| 4063 | JP3371200001 | SHIN-ETSU CHEMICAL CO., LTD. | 6/29/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 13 DIRECTORS - Y.SAITO, Y.ONO, K.TAKASUGI, T.ISHIHARA, F.P.POPOFF, T.MIYAZAKI, T.FUKUI, M.MIYAJIMA, T.KASAHARA, H.ONEZAWA, K.NAKAMURA, Y.MATSUI, H.OKAMOTO | For | Yes | Against | Management |

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| | | | | 3 | ELECTION OF 3 CORPORATE AUDITORS - O.OKADA, M.WATASE, K.NAGANO | For | Yes | For | Management |
| | | | | 4 | ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| | | | | 5 | CONTINUATION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 4095 | JP3744600002 | NIHON PARKERIZING CO., LTD. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 12 DIRECTORS - K.SATOMI, S.ONO, K.SATOMI, Y.ITO, Y.SATOMI, T.MIYAWAKI, O.MOROGA, A.KASHIDA, S.TANABE, T.UGINO, N.YOSHITAKE, T.ARAKI | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 2 CORPORATE AUDITORS - K.NISHIMURA, Y.TAKEDA | For | Yes | For | Management |
| | | | | 4 | RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS | For | Yes | Against | Management |
| 4114 | JP3715200006 | NIPPON SHOKUBAI CO., LTD. | 6/21/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 9 DIRECTORS - T.KONDO, M.IKEDA, Y.KITA, Y.NISHII, Y.OGATA, K.OZEKI, H.YAMAMOTO, M.YAMAMOTO, H.NAKATANI | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 3 CORPORATE AUDITORS - M.ONISHI, Y.YAMAGATA, K.ARAO | For | Yes | For | Management |
| | | | | 5 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |

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| 4203 | JP3409400003 | SUMITOMO BAKELITE CO., LTD. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 9 DIRECTORS - T.OGAWA, S.HAYASHI, T.YAHATA, S.KAWACHI, T.TERASAWA, S.ITO, Y.SUKEYASU, S.MUTO, K.HIRANO | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 4 CORPORATE AUDITORS AND 1 SUBSTITUTE CORPORATE AUDITOR - T.UCHIMURA, T.NYUGAKU, H.ABE, K.FUSE, Y.KOIZUMI | For | Yes | Against | Management |
| 4208 | JP3158800007 | UBE INDUSTRIES, LTD. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 7 DIRECTORS - H.TAMURA, M.TAKESHITA, A.FURUKAWA, M.UMETSU, M.IZUMIHRA, M.MOTODA, S.NOGUCHI | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 4 CORPORATE AUDITORS - K.FUJIOKA, S.MIYAKE, T.IWABUCHI, H.SUGIO | For | Yes | Against | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - D.KORIYA | For | Yes | For | Management |
| | | | | 5 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 4503 | JP3942400007 | ASTELLAS PHARMA INC. | 6/20/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 7 DIRECTORS - M.NOGIMORI, Y.ISHII, Y.HATANAKA, S.YASUTAKE, Y.TAKAI, K.OISHI, N.AIKAWA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 2 CORPORATE AUDITORS - S.AOYAGI, S.KASHII | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - H.KANAMORI | For | Yes | For | Management |
| | | | | 5 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |

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| | | | | 6 | ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION TO DIRECTORS OF THE COMPANY | For | Yes | For | Management |
| 4508 | JP3469000008 | MITSUBISHI TANABE PHARMA CORP. | 6/22/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 8 DIRECTORS - M.TSUCHIYA, K.KAGA, K.YANAGISAWA, K.KOSAKAI, M.MITSUKA, T.KOBAYASHI, S.HATTORI, S.YOSHIOKA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 3 CORPORATE AUDITORS - K.FUJISAWA, M.IECHIKA, T.NISHIDA | For | Yes | For | Management |
| | | | | 5 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - H.TOMITA | For | Yes | For | Management |
| 4527 | JP3982400008 | ROHTO PHARMACEUTICAL CO., LTD. | 6/23/2011 | 1 | ELECTION OF 11 DIRECTORS - K.YAMADA, T.YOSHINO, A.YOSHIDA, M.KIMURA, T.OKUBO, Y.KANBARA, N.FUJII, S.KUNISAKI, T.MASUMOTO, M.SAITO, Y.YAMADA | For | Yes | Against | Management |
| 4540 | JP3535800001 | TSUMURA & CO. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 9 DIRECTORS - J.YOSHII, M.KUSHIMA, N.TANAKA, T.SUGITA, S.ARAI, S.TAKEDA, T.NAKAYAMA, Y.FUJI, T.KATO | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 4 CORPORATE AUDITORS - Y.MORI, Y.MINATO, T.YUSA, S.NODA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - S.SATO | For | Yes | For | Management |
| 4544 | JP3822000000 | MIRACA HOLDINGS INC. | 6/23/2011 | 1 | ELECTION OF 9 DIRECTORS - M.SUZUKI, S.OGAWA, T.KOYAMA, S.KUDO, N.YUI, N.HATTORI, Y.KANEKO, | For | Yes | For | Management |

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| | | | | 2 | FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS | For | Yes | For | Management |
| 4676 | JP3819400007 | FUJI MEDIA HOLDINGS, INC. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 14 DIRECTORS - H.HIEDA, K.TOYODA, H.OTA, S.KANO, K.IIJIMA, R.ENDO, K.SUZUKI, K.INAGI, I.MATSUOKA, A.MIKI, T.ISHIGURO, M.YOKOTA, K.TERASAKI, T.KIYOHARA | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - Y.MOGI | For | Yes | Against | Management |
| | | | | 4 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 4694 | JP3799700004 | BML, INC. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 11 DIRECTORS - K.KONDO, Y.ARAI, K.FUKUDA, T.KOREYASU, T.OTSUKA, N.ARAI, K.KONDO, S.NAKAMURA, M.TANAKA, H.TANABE, K.YAMASHITA | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.SUZUKI | For | Yes | For | Management |
| 4901 | JP3814000000 | FUJIFILM HOLDINGS CORP. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 12 DIRECTORS - S.KOMORI, T.TAKAHASHI, T.HIGUCHI, Y.TODA, N.INOUE, S.NAKAJIMA, T.TAKAHASHI, K.TAMAI, T.YAMAMOTO, T.KITAYAMA, T.SUZUKI, K.MIHAYASHI | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - K.FURUSAWA | For | Yes | Against | Management |
| 5020 | JP3386450005 | JX HOLDINGS, LTD. | 6/27/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |

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|------|--------------|--------------------|-----------|---|--|-----|-----|---------|------------|
| | | | | 2 | ELECTION OF 16 DIRECTORS - S.NISHIO, M.TAKAHAGI, S.HIRAI, K.SUGIUCHI, Y.YAMAGATA, K.KAGAMI, I.UCHIJIMA, J.KAWADA, Y.KIMURA, I.MATSUSHITA, M.KOSEKI, M.OKADA, E.SHOYAMA, J.TAKAMURA, M.SAKATA, H.KOMIYAMA | For | Yes | For | Management |
| | | | | 3 | SETTING OF THE COMPENSATION CEILING FOR DIRECTORS AND CORPORATE AUDITORS | For | Yes | For | Management |
| 5331 | JP3763000001 | NORITAKE CO., LTD. | 6/29/2011 | 1 | ELECTION OF 10 DIRECTORS - N.AKAHANE, H.TAMEMURA, T.OGURA, K.SABURI, K.NAKAYAMA, S.SHIMAZAKI, M.NAKAGAWA, H.OGURA, Y.MABUCHI, H.KATO | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 1 CORPORATE AUDITOR - Y.MITSUKAWA | For | Yes | Against | Management |
| | | | | 3 | RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS | For | Yes | For | Management |
| 5406 | JP3289800009 | KOBE STEEL, LTD. | 6/23/2011 | 1 | ELECTION OF 11 DIRECTORS - H.SATO, T.KAYA, T.MATSUTANI, K.SHIGEKAWA, I.YAMAGUCHI, H.FUJIWARA, T.TAKAHASHI, Y.KASUYA, T.KITABATA, Y.SEKI, T.YAMAUCHI | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 1 CORPORATE AUDITOR - T.OKIMOTO | For | Yes | For | Management |
| | | | | 3 | APPROVAL OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 5411 | JP3386030005 | JFE HOLDINGS, INC. | 6/22/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 6 DIRECTORS - H.BADA, E.HAYASHIDA, Y.ISHIKAWA, S.KISHIMOTO, A.ASHIDA, M.MAEDA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 CORPORATE AUDITOR - S.SUGIYAMA | For | Yes | For | Management |

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|------|--------------|--|-----------|---|--|-----|-----|---------|------------|
| | | | | 5 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - I.SAIKI | For | Yes | For | Management |
| | | | | 6 | CONTINUATION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 5713 | JP3402600005 | SUMITOMO METAL MINING CO., LTD. | 6/27/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 8 DIRECTORS - N.KEMORI, I.ABE, M.KOIKE, K.BABA, Y.NAKAZATO, T.KUBOTA, T.ITO, T.USHIJIMA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - H.MIWA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - N.FUKATSU | For | Yes | For | Management |
| | | | | 5 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 5802 | JP3407400005 | SUMITOMO ELECTRIC IND., LTD. | 6/24/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 2 CORPORATE AUDITORS - S.MITAKE, K.HASEGAWA | For | Yes | For | Management |
| | | | | 3 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 5938 | JP3626800001 | JS GROUP CORP. | 6/23/2011 | 1 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 10 DIRECTORS - Y.USHIODA, T.TSUTSUI, Y.KANAMORI, K.INA, M.TAKASAKI, T.SHIMURA, F.SUDO, H.SATO, T.KAWAGUCHI, Y.FUJIMORI | For | Yes | For | Management |
| 5947 | JP3977400005 | RINNAI CORP. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 6 DIRECTORS - S.NAITO, K.HAYASHI, H.NAITO, T.NARITA, M.KOSUGI, Y.KONDO | For | Yes | Against | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.NANKAN | For | Yes | For | Management |

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| | | | | 5 CONTINUATION OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | Against | Management |
| 6146 | JP3548600000 | DISCO CORP. | 6/24/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 ELECTION OF 6 DIRECTORS - H.MIZOROGI, K.SEKIYA, H.SEKIYA, T.TAMURA, K.KAJIYAMA, K.SEKIYA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 3 CORPORATE AUDITORS - T.TAKAYANAGI, T.KURONUMA, K.TANABE | For | Yes | Against | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 5 FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ON ESPECIALLY FAVORABLE CONDITIONS AS STOCK OPTIONS | For | Yes | For | Management |
| 6201 | JP3634600005 | TOYOTA INDUSTRIES CORP. | 6/16/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 17 DIRECTORS - A.IMURA, T.TOYODA, K.YOSHIDA, Y.TOYODA, K.MITSUYA, M.KATO, K.YAMADA, T.SEKIMORI, S.FURUKAWA, A.ONISHI, K.SASAKI, H.MORISHITA, Y.IKENAGA, T.AGATA, C.YAMAGUCHI, M.SUZUKI, F.CHO | For | Yes | Against | Management |
| | | | | 3 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 6301 | JP3304200003 | KOMATSU LTD. | 6/22/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 10 DIRECTORS - M.SAKANE, K.NOJI, Y.KOMAMURA, T.OHASHI, K.HOTTA, N.KANO, K.IKEDA, M.HIRONAKA, M.FUJITSUKA, F.TAKAMURA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - H.KAMANO | For | Yes | For | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |

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| | | | | 5 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY AND DIRECTORS OF MAIN SUBSIDIARIES AS STOCK COMPENSATION | For | Yes | For | Management |
| 6361 | JP3166000004 | EBARA CORP. | 6/24/2011 | 1 REDUCTION OF CAPITAL SURPLUS RESERVES | For | Yes | For | Management |
| | | | | 2 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 3 ELECTION OF 12 DIRECTORS - N.YAGO, M.HIROSE, A.SUZUKI, A.USHITORA, T.FUJIMOTO, A.ITO, M.TSUJIMURA, T.MAEDA, T.YAMAMOTO, S.OCHIAI, A.MIKUNI, S.UDA | For | Yes | For | Management |
| | | | | 4 ELECTION OF 4 CORPORATE AUDITORS - A.HASHIMOTO, Y.MACHIDA, F.TAKAHASHI, T.URABE | For | Yes | For | Management |
| | | | | 5 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 6 PAYMENT OF COMPENSATION TO DIRECTORS FOR STOCK OPTIONS FOR STOCK-LINKED COMPENSATION | For | Yes | For | Management |
| 6471 | JP3720800006 | NSK LTD. | 6/24/2011 | 1 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO DIRECTORS OF THE COMPANY AS STOCK OPTIONS | For | Yes | Against | Management |
| | | | | 2 CONTINUATION OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |

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|------|--------------|---------------------------|-----------|---|--|---------|-----|---------|-------------|
| | | | | 3 | ELECTION OF 12 DIRECTORS - N.OTSUKA, R.SAITO, T.KOMORI, T.SHINBO, Y.TAKEBE, Y.SHODA, H.SHIBAMOTO, T.ICHIKAWA, M.UENO, Y.SASHIDA, T.HAGIWARA, K.SUZUKI | For | Yes | For | Management |
| 6501 | JP3788600009 | HITACHI, LTD. | 6/24/2011 | 1 | ELECTION OF 13 DIRECTORS - T.KAWAMURA, Y.OTA, M.OHASHI, N.KATSUMATA, T.MOTOBAYASHI, I.ONO, S.GOMERSALL, T.SAKIYAMA, M.SUMIKAWA, H.NAKANISHI, M.NAKAMURA, T.HACCHOJI, T.MIYOSHI | For | Yes | Against | Management |
| | | | | 2 | SHAREHOLDER RESOLUTION - DISCHARGE OF 1 DIRECTOR - T.MIYOSHI | Against | Yes | Against | Shareholder |
| 6503 | JP3902400005 | mitsubishi electric corp. | 6/29/2011 | 1 | ELECTION OF 12 DIRECTORS - S.SHIMOMURA, K.YAMANISHI, M.SAITO, H.YOSHIMATSU, N.HASHIMOTO, R.FUJIMOTO, M.SAKUYAMA, H.MURAYAMA, S.YANAI, M.SASAKI, S.MIKI, F.MAKINO | For | Yes | For | Management |
| 6504 | JP3820000002 | FUJI ELECTRIC | 6/24/2011 | 1 | ELECTION OF 11 DIRECTORS - M.KITAZAWA, M.SHIRAKURA, H.SHIGEKANE, M.ABE, J.MATSUMOTO, Y.OKUNO, N.YONEYAMA, N.EGUCHI, T.KUDO, H.KUROKAWA, M.SUZUKI | For | Yes | For | Management |
| 6586 | JP3862400003 | MAKITA CORP. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 11 DIRECTORS - M.GOTO, Y.KANZAKI, T.TORII, S.HORI, T.KATO, T.ASANUMA, H.NIWA, S.TOMITA, T.KANEKO, Y.AOKI, M.YOKOYAMA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - M.NAKAMURA | For | Yes | For | Management |
| | | | | 4 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |

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| 6594 | JP373480000 | NIDEC CORP. | 6/21/2011 | 1 | ELECTION OF 9 DIRECTORS - S.NAGAMORI, H.KOBE, K.SAWAMURA, J.FUJII, T.HAMADA, M.YOSHIMATSU, T.INOUE, S.WAKABAYASHI, M.IWAKURA | For | Yes | For | Management |
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| | | | | 2 ELECTION OF 3 CORPORATE AUDITORS - O.NARUMIYA, R.TANABE, S.ONO | For | Yes | For | Management |
| 6645 | JP3197800000 | OMRON CORP. | 6/21/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 7 DIRECTORS - H.SAKUTA, F.TATEISHI, Y.YAMADA, Y.MORISHITA, A.SAKUMIYA, K.TOYAMA, M.SAKURAI | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - T.KAWASHIMA | For | Yes | For | Management |
| | | | | 4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - T.WATANABE | For | Yes | For | Management |
| | | | | 5 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 6753 | JP3359600008 | SHARP CORP. | 6/23/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 3 ELECTION OF 11 DIRECTORS - K.MACHIDA, M.KATAYAMA, T.ADACHI, T.HAMANO, Y.IBUCHI, K.OTA, N.TANIGUCHI, K.NOMURA, K.ITO, N.SUGANO, M.KATO | For | Yes | For | Management |
| | | | | 4 ELECTION OF 2 CORPORATE AUDITORS - J.UEDA, M.OKUMURA | For | Yes | For | Management |
| | | | | 5 CONTINUATION OF THE COMPANY PLAN ON A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 6758 | JP3435000009 | SONY CORP. | 6/28/2011 | 1 ELECTION OF 15 DIRECTORS - H.STRINGER, R.CHUBACHI, Y.KOBAYASHI, Y.YAMAUCHI, P.BONFIELD, F.CHO, R.YASUDA, Y.UCHINAGA, M.YAHAGI, S.CHE, S.HSIEH, R.A.HERNANDEZ, K.ANRAKU, Y.KOJIMA, O.NAGAYAMA, Y.ANZAI | For | Yes | Against | Management |
| | | | | 2 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR THE PURPOSE OF GRANTING STOCK OPTIONS | For | Yes | For | Management |
| 6762 | JP3538800008 | TDK CORP. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |

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| | | | | 2 | ELECTION OF 7 DIRECTORS - H.SAWABE, T.KAMIGAMA, K.MORI, S.ARAYA, Y.YANASE, J.YONEYAMA, R.ONO | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 5 CORPORATE AUDITORS - N.HARA, O.YOTSUI, O.NAKAMOTO, K.MASUDA, M.SUMITA | For | Yes | For | Management |
| | | | | 4 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 5 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 6 | PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO RETIRING DIRECTORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME | For | Yes | For | Management |
| | | | | 7 | RETIREMENT ALLOWANCES TO THE RETIRING CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME | For | Yes | For | Management |
| | | | | 8 | RETIREMENT ALLOWANCES TO THE RETIRING OUT-SIDE CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME | For | Yes | Against | Management |
| 6794 | JP3802800007 | FOSTER ELECTRIC CO., LTD. | 6/22/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 7 DIRECTORS - Y.HIGASHI, Y.MIYATA, H.YOSHIZAWA, S.LU, T.NAGASAWA, K.KISHI, K.MATSUMOTO | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - R.KOHARA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 SUBSTITUTE CORPORATE | For | Yes | For | Management |

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| 6845 | JP3937200008 | YAMATAKE CORP. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 5 CORPORATE AUDITORS - T.MATSUYASU, K.SUKIZAKI, K.FUJIMOTO, J.ASADA, K.YAMAMOTO | For | Yes | For | Management |
| 6923 | JP3399400005 | STANLEY ELECTRIC CO., LTD. | 6/28/2011 | 1 | ELECTION OF 9 DIRECTORS - T.KITANO, M.NATSUSAKA, K.KONDO, S.MUTO, Y.HIRATSUKA, T.FURUTA, T.TANABE, M.MORI, S.TOMINAGA | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 3 CORPORATE AUDITORS - R.YAMAGUCHI, Y.YAMAUCHI, Y.SAKUMA | For | Yes | For | Management |
| 6981 | JP3914400001 | MURATA MFG. CO., LTD. | 6/29/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 4 DIRECTORS - T.MURATA, H.IEKI, K.MAKINO, Y.TANAHASHI | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - Y.YOSHINO | For | Yes | For | Management |
| 7011 | JP3900000005 | MITSUBISHI HEAVY IND., LTD. | 6/23/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 19 DIRECTORS - K.TSUKUDA, H.OMIYA, S.MIYANAGA, Y.TSUKUDA, Y.KAWAMOTO, H.HARA, T.ABE, A.HISHIKAWA, T.NISHIZAWA, M.WANI, A.MAEKAWA, S.MASAMORI, T.KOBAYASHI, M.ARIHARA, H.MIZUTANI, Y.KUJIRAI, A.WADA, Y.SAKAMOTO, Y.KOJIMA | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 2 CORPORATE AUDITORS - T.YAGAMI, H.UEHARA | For | Yes | For | Management |
| 7012 | JP3224200000 | KAWASAKI HEAVY IND., LTD. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |

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|------|--------------|------------------------|-----------|---|--|-----|-----|---------|------------|
| | | | | 2 | ELECTION OF 11 DIRECTORS - T.OHASHI, M.SEGAWA, S.HASEGAWA, M.TAKAO, Y.ASANO, N.KANBAYASHI, K.MATSUOKA, H.TAKATA, T.HAYASHI, M.SONODA, S.MURAYAMA | For | Yes | Against | Management |
| 7201 | JP3672400003 | NISSAN MOTOR CO., LTD. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 | DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEE OF THE COMPANY, DIRECTORS AND EMPLOYEES OF THE RELATED COMPANIES | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 9 DIRECTORS - C.GHOSN, T.SHIGA, H.SAIKAWA, C.DODGE, M.YAMASHITA, C.TAVARES, H.IMAZU, J.DUZAN, K.NAKAMURA | For | Yes | Against | Management |
| 7203 | JP3633400001 | TOYOTA MOTOR CORP. | 6/17/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 11 DIRECTORS - F.CHO, A.TOYODA, T.UCHIYAMADA, Y.FUNO, A.NIIMI, S.SASAKI, S.OZAWA, N.KODAIRA, M.FURUHASHI, T.IJICHI, Y.IHARA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 4 CORPORATE AUDITORS - K.MATSUO, Y.WAKE, Y.ICHIMARU, M.KATO | For | Yes | For | Management |
| | | | | 5 | REVISION OF THE AMOUNT OF DIRECTORS REMUNERATION | For | Yes | For | Management |
| | | | | 6 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 7259 | JP3102000001 | AISIN SEIKI CO., LTD. | 6/21/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | Against | Management |

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| | | | | 2 ELECTION OF 18 DIRECTORS - K.TOYODA, F.FUJIMORI, S.NAKAMURA, M.ARAI, T.NAGURA, N.FUJIE, T.MORITA, S.SHIMANUKI, M.MITSUYA, T.MIZUSHIMA, T.ENOMOTO, K.USAMI, Y.MIYAMOTO, T.ISHIKAWA, T.KAWATA, T.ISHIKAWA, S.KOBUKI, S.YAGI | For | Yes | Against | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - T.GONDA | For | Yes | For | Management |
| | | | | 4 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS | For | Yes | For | Management |
| 7267 | JP3854600008 | HONDA MOTOR CO., LTD. | 6/23/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 ELECTION OF 12 DIRECTORS - K.KONDO, T.ITO, A.HAMADA, T.OYAMA, F.IKE, T.KAWANABE, K.HOGEN, N.KUROYANAGI, T.FUKUI, T.YAMADA, M.YOSHIDA, Y.YAMAMOTO | For | Yes | For | Management |
| | | | | 4 ELECTION OF 2 CORPORATE AUDITORS - H.ABE, T.IWASHITA | For | Yes | For | Management |
| | | | | 5 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 6 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION | For | Yes | For | Management |
| 7313 | JP3539230007 | TS TECH CO., LTD. | 6/21/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | Against | Management |
| | | | | 2 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - H.YAMADA | For | Yes | For | Management |
| | | | | 3 PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| 7701 | JP3357200009 | SHIMADZU CORP. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | Against | Management |

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| | | | | 2 | ELECTION OF 11 DIRECTORS - S.HATTORI, A.NAKAMOTO, I.KOWAKI, Y.NAKAMURA, S.SUZUKI, O.ANDU, Y.YOSHIDA, H.FUJII, K.NISHIHARA, Y.TOKUMASU, T.UEDA | For | Yes | Against | Management |
| | | | | 3 | ELECTION OF 3 CORPORATE AUDITORS - T.FUKUSHIMA, K.UEMATSU, H.UEDA | For | Yes | For | Management |
| | | | | 4 | CONTINUATION OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES) | For | Yes | Against | Management |
| 7752 | JP3973400009 | RICOH CO., LTD. | 6/24/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 DIRECTOR - K.TOGASHI | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 CORPORATE AUDITOR - M.SHINODA | For | Yes | For | Management |
| | | | | 5 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.HORIE | For | Yes | For | Management |
| | | | | 6 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 7762 | JP3352400000 | CITIZEN HOLDINGS CO., LTD. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 9 DIRECTORS - M.KANAMORI, T.TOKURA, T.KAKISHIMA, K.SUGIMOTO, M.UNNO, K.OSANO, K.YAMAMOTO, T.AOKI, R.AOYAGI | For | Yes | For | Management |
| 7864 | JP3813800004 | FUJI SEAL INTERNATIONAL, INC. | 6/23/2011 | 1 | ELECTION OF 8 DIRECTORS - N.TAKAKUSAKI, M.KAKEGAWA, M.TOKUYAMA, K.TAKEDA, H.OKAZAKI, S.OKAZAKI, T.SONODA, R.FURUSAWA | For | Yes | For | Management |
| 7974 | JP3756600007 | NINTENDO CO., LTD. | 6/29/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |

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| | | | | 2 ELECTION OF 10 DIRECTORS - S.IWATA, Y.MORI, S.HATANO, G.TAKEDA, S.MIYAMOTO, N.NAGAI, M.MATSUMOTO, E.SUZUKI, T.KIMISHIMA, K.TAKEMURA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 3 CORPORATE AUDITORS - I.NAKAJI, N.MIZUTANI, K.OZAKI | For | Yes | For | Management |
| 8031 | JP3893600001 | MITSUI & CO., LTD. | 6/24/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 13 DIRECTORS - S.UTSUDA, M.IIJIMA, S.TANAKA, T.OMAE, M.KOMAI, F.KAWASHIMA, D.SAIGA, J.OKADA, M.KINOSHITA, N.MATSUBARA, I.NONAKA, H.HIRABAYASHI, T.MUTO | For | Yes | For | Management |
| | | | | 3 ELECTION OF 2 CORPORATE AUDITORS - S.MIURA, M.MURAKAMI | For | Yes | For | Management |
| 8036 | JP3678800008 | HITACHI HIGH-TECHNOLOGIES CORP. | 6/22/2011 | 1 ELECTION OF 6 DIRECTORS - H.OBAYASHI, M.HISADA, K.MIZUNO, H.HAYAKAWA, T.NAKAMURA, R.KITAYAMA | For | Yes | Against | Management |
| 8053 | JP3404600003 | SUMITOMO CORP. | 6/24/2011 | 1 DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 12 DIRECTORS - M.OKA, S.KATO, K.OMORI, S.ARAI, T.MORIYAMA, T.HAMADA, K.NAKAMURA, T.KAWAHARA, Y.OSAWA, Y.ABE, S.SASAKI, M.DOI | For | Yes | For | Management |
| | | | | 3 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 4 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| | | | | 5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS OF THE COMPANY AS PERFORMANCE-BASED STOCK LINKED OPTIONS | For | Yes | For | Management |
| 8056 | JP3754200008 | NIHON UNISYS, LTD. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |

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| | | | | 2 ELECTION OF 8 DIRECTORS - S.KUROKAWA, K.SHIRATORI, S.MIYAZAKI, Y.KADO, A.HIRAOKA, R.TATSUNO, K.AKIKAWA, S.KONISHI | For | Yes | Against | Management |
| 8058 | JP3898400001 | MITSUBISHI CORP. | 6/24/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 13 DIRECTORS - Y.KOJIMA, K.KOBAYASHI, R.UEDA, M.YANO, H.NABESHIMA, H.NAKAHARA, K.FUJIMURA, Y.NAGAI, T.NOMAKUCHI, K.ITO, K.TSUKUDA, R.KATO, H.KONNO | For | Yes | For | Management |
| | | | | 3 ELECTION OF 1 CORPORATE AUDITOR - O.NOMA | For | Yes | For | Management |
| | | | | 4 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 8218 | JP3305600003 | KOMERI CO., LTD. | 6/24/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 ELECTION OF 8 DIRECTORS - K.SASAGE, Y.SASAGE, T.KOSUGI, T.ITAGAKI, S.MATSUDA, N.ISHIZAWA, S.SUMIYOSHI, M.AOKI | For | Yes | For | Management |
| | | | | 4 ELECTION OF 4 CORPORATE AUDITORS - T.INUI, Z.FUJITA, M.KIUCHI, T.TAKUBO | For | Yes | For | Management |
| | | | | 5 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE COMPANY | For | Yes | For | Management |
| | | | | 6 APPROVAL OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 8281 | JP3428800001 | XEBIO CO., LTD. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 5 DIRECTORS - T.MOROHASHI, T.KITAZAWA, H.OTAKI, M.YASHIRO, G.ISHIWATA | For | Yes | For | Management |

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|------|--------------|--------------------------------|-----------|---|---|-----|-----|---------|------------|
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - M.KOYANO | For | Yes | For | Management |
| | | | | 4 | ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS | For | Yes | For | Management |
| 8306 | JP3902900004 | MITSUBISHI UFJ FINANCIAL GROUP | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 16 DIRECTORS - T.OKIHARA, K.OKAUCHI, K.NAGAYASU, T.TANAKA, N.HIRANO, T.YUKI, I.HAMAKAWA, M.HASEGAWA, T.TOYOIZUMI, S.TERAOKA, T.WAKABAYASHI, T.OYAMADA, H.NOGUCHI, R.ARAKI, K.WATANABE, T.OTOSHI | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - T.NEMOTO | For | Yes | Against | Management |
| 8308 | JP3500610005 | RESONA HOLDINGS, INC. | 6/24/2011 | 1 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 10 DIRECTORS - E.HOSOYA, S.HIGAKI, K.HIGASHI, K.ISONO, K.KOJIMA, H.IDA, T.OKUDA, S.NAGAI, E.OSONO, T.ARIMA | For | Yes | For | Management |
| 8309 | JP3892100003 | SUMITOMO MITSUI TRUST HOLDINGS | 6/29/2011 | 1 | DIVIDEND OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | REDUCTION OF CAPITAL SURPLUS | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 10 DIRECTORS - H.TSUNEKAGE, K.TANABE, K.MUKOHARA, K.KITAMURA, N.IWASAKI, J.SAYATO, S.OCHIAI, T.OKUBO, J.OKUNO, A.OTSUKA | For | Yes | For | Management |
| | | | | 4 | ADDITIONAL ELECTION OF THE AUTHORIZED INDEPENDENT AUDITOR | For | Yes | For | Management |

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| | | | | 5 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO DIRECTORS OF THE COMPANY AS STOCK OPTIONS | For | Yes | For | Management |
| 8332 | JP3955400001 | THE BANK OF YOKOHAMA, LTD. | 6/21/2011 | 1 ELECTION OF 10 DIRECTORS - T.OGAWA, T.TERAZAWA, C.OKUBO, M.ITO, S.YONEDA, T.NOGUCHI, A.MOCHIZUKI, K.TAKANO, S.HANAWA, H.SAKAMOTO | For | Yes | For | Management |
| | | | | 2 ELECTION OF 1 CORPORATE AUDITOR - K.AMANO | For | Yes | For | Management |
| 8411 | JP3885780001 | MIZUHO FINANCIAL GROUP, INC. | 6/21/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | Against | Management |
| | | | | 3 ELECTION OF 7 DIRECTORS - Y.SATO, J.NISHIZAWA, M.TSUCHIYA, M.KONO, A.NOMIYAMA, M.OHASHI, K.ANRAKU | For | Yes | Against | Management |
| | | | | 4 ELECTION OF 3 CORPORATE AUDITORS - Y.SHIGEJI, T.IYODA, I.IMAI | For | Yes | For | Management |
| | | | | 5 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |
| | | | | 6 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |
| | | | | 7 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |
| | | | | 8 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | For | Shareholder |
| | | | | 9 SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |

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| | | | | 10 | SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |
| 8591 | JP3200450009 | ORIX CORP. | 6/22/2011 | 1 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 13 DIRECTORS - Y.MIYAUCHI, M.INOUE, H.URATA, H.NISHINA, K.KOJIMA, Y.YAMAYA, T.UMAKI, Y.YOKOYAMA, H.TAKEUCHI, T.SASAKI, E.TSUJIYAMA, R.FELDMAN, T.NIINAMI | For | Yes | For | Management |
| 8766 | JP3910660004 | TOKIO MARINE HOLDINGS, INC. | 6/27/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 11 DIRECTORS - K.ISHIRAHA, S.SUMI, H.AMEMIYA, M.OBA, H.MIYAJIMA, K.ITO, A.MIMURA, T.KITAZAWA, M.SASAKI, T.TAMAI, T.NAGANO | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 2 CORPORATE AUDITORS - A.HORII, T.OHASHI | For | Yes | For | Management |
| | | | | 4 | REVISION OF CORPORATE AUDITORS REMUNERATION | For | Yes | For | Management |
| 8795 | JP3539220008 | T AND D HOLDINGS, INC. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | REDUCTION OF CAPITAL SURPLUS RESERVES | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 7 DIRECTORS - N.MIYATO, K.NAKAGOME, T.IGARASHI, T.YOKOYAMA, K.TANAKA, T.KIDA, K.SHIMADA | For | Yes | For | Management |
| | | | | 4 | ELECTION OF 1 CORPORATE AUDITOR - Y.MASUDA | For | Yes | For | Management |
| | | | | 5 | ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.OZAWA | For | Yes | For | Management |
| | | | | 6 | RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS | For | Yes | For | Management |

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| 8801 | JP3893200000 | MITSUI FUDOSAN CO., LTD. | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 13 DIRECTORS - H.IWASA, M.MATSUMOTO, M.KOMODA, Y.INUMA, H.SAITO, T.ICHIKAWA, Y.KITAHARA, H.ASAI, K.INO, Y.HAYAKAWA, M.URANO, E.HOSOYA, M.MATSUSHIMA | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 3 CORPORATE AUDITORS - S.KURAMOTO, A.OKADA, K.NISHIDA | For | Yes | For | Management |
| | | | | 4 | PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| 8830 | JP3409000001 | SUMITOMO REALTY & DEVELOPMENT | 6/29/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 9 DIRECTORS - J.TAKASHIMA, K.ONODERA, N.TAKEMURA, K.NISHIMA, M.KOBAYASHI, Y.SAKAMOTO, M.IWAMOTO, Y.ODAI, M.OHASHI | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 CORPORATE AUDITOR - Y.NAKAMURA | For | Yes | Against | Management |
| 9020 | JP3783600004 | EAST JAPAN RAILWAY CO. | 6/23/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 1 DIRECTOR - M.TAKAHASHI | For | Yes | Against | Management |
| | | | | 4 | ELECTION OF 3 CORPORATE AUDITORS - S.HOSHINO, H.HIGASHIGAWA, K.HARAYAMA | For | Yes | For | Management |
| | | | | 5 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |
| | | | | 6 | SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |
| | | | | 7 | SHAREHOLDER RESOLUTION - REFERENCE OF THE VIOLATION OF THE MEDICAL | Against | Yes | Against | Shareholder |

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| | | | | 8 SHAREHOLDER RESOLUTION - REFERENCE OF THE VIOLATION OF THE MEDICAL PRACTITIONERS LAW (2) | Against | Yes | Against | Shareholder |
| 9062 | JP3729400006 | NIPPON EXPRESS CO., LTD. | 6/29/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 14 DIRECTORS - M.KAWAI, K.WATANABE, J.NAKAMURA, K.HAGIO, M.HOSOKOSHI, Y.TSURI, M.MIIDA, S.UEMATSU, M.NAKANO, A.OHINATA, N.SHIBUSAWA, K.MIYACHIKA, T.IDENO, Y.NII | For | Yes | Against | Management |
| | | | | 3 PAYMENT OF DIRECTORS BONUSES | For | Yes | For | Management |
| | | | | 4 CONTINUATION OF THE COUNTERMEASURES AGAINST A LARGE SCALE PURCHASE OF THE COMPANY STOCK (ANTI-TAKEOVER MEASURES) | For | Yes | For | Management |
| 9064 | JP3940000007 | YAMATO HOLDINGS CO., LTD. | 6/28/2011 | 1 ELECTION OF 6 DIRECTORS - K.SETO, M.KIGAWA, H.KANDA, M.YAMAUCHI, M.SATO, T.HAGIWARA | For | Yes | For | Management |
| 9086 | JP3791200003 | HITACHI TRANSPORT SYS., LTD. | 6/29/2011 | 1 ELECTION OF 6 DIRECTORS - T.ISHIGAKI, T.SUZUKI, K.TSUDA, T.SEKIYAMA, K.OHIRA, J.NAKAJIMA | For | Yes | Against | Management |
| 9104 | JP3362700001 | MITSUMI O.S.K. LINES, LTD. | 6/23/2011 | 1 APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 ELECTION OF 10 DIRECTORS - A.ASHIDA, M.YAKUSHIJI, K.MUTO, M.YASUOKA, T.SHISHIDO, T.WATANABE, S.AOTO, T.KOMURA, S.SAKAKIBARA, M.MATSUSHIMA | For | Yes | For | Management |
| | | | | 3 ELECTION OF 2 CORPORATE AUDITORS - M.TSUDA, H.ITAMI | For | Yes | For | Management |
| | | | | 4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - M.WAKABAYASHI | For | Yes | For | Management |

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|------|--------------|------------------------------------|-----------|---|--|---------|-----|---------|-------------|
| | | | | 5 | ISSUANCE OF SHINKABU YOYAKU-KEN TO EXECUTIVE DIRECTORS AND EXECUTIVE STAFFS OF THE COMPANY AND CHAIRMEN AND PRESIDENTS OF DOMESTIC CONSOLIDATED SUBSIDIARIES AS STOCK OPTIONS | For | Yes | For | Management |
| 9432 | JP3735400008 | NIPPON TELEGRAPH & TELEPHONE CO. | 6/23/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | ELECTION OF 5 CORPORATE AUDITORS - S.AMITANI, Y.MAKITANI, S.IWAMOTO, T.MOTOBAYASHI, M.TOMONAGA | For | Yes | For | Management |
| 9437 | JP3165650007 | NTT DOCOMO, INC. | 6/17/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management |
| | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | 3 | ELECTION OF 3 DIRECTORS - T.SHINDO, W.KAGAWA, K.YOSHIZAWA | For | Yes | Against | Management |
| | | | | 4 | ELECTION OF 4 CORPORATE AUDITORS - S.HOSHIZAWA, K.YOSHIZAWA, H.MOROSAWA, E.TSUJIYAMA | For | Yes | For | Management |
| 9501 | JP3585800000 | THE TOKYO ELECTRIC POWER CO., LTD. | 6/28/2011 | 1 | ELECTION OF 17 DIRECTORS - Z.AIZAWA, Y.AOYAMA, T.ARAI, T.KATSUMATA, S.KIMURA, A.KOMORI, T.SANO, H.TAKATSU, M.TAKEI, N.TSUZUMI, Y.NAITO, T.NISHIZAWA, N.HIROSE, T.FUJIMOTO, F.MIYAMOTO, H.YAMAGUCHI, M.YAMAZAKI | For | Yes | Against | Management |
| | | | | 2 | ELECTION OF 2 CORPORATE AUDITORS - M.FUJIWARA, Y.MATSUMOTO | For | Yes | For | Management |
| | | | | 3 | SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION | Against | Yes | Against | Shareholder |

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| 9513 | JP3551200003 | ELECTRIC POWER DEVELOPMENT CO. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | | | | | | |
| | | | | | | For | Yes | For | Management | | |
| | | | | 2 | ELECTION OF 13 DIRECTORS - K.SAWABE, M.KITAMURA, S.OTA, Y.MAEDA, Y.SAKANASHI, M.HINO, T.WATANABE, S.MIZUNUMA, K.MURAMATSU, K.TAKEMATA, H.TANO, J.NAGASHIMA, G.KAJITANI | For | Yes | For | Management | | |
| | | | | 3 | ELECTION OF 2 CORPORATE AUDITORS - M.OTSUKA, K.NAKANISHI | For | Yes | For | Management | | |
| 9719 | JP3400400002 | SUMISHO COMPUTER SYSTEMS CORP. | 6/28/2011 | 1 | APPROVAL OF THE MERGER AGREEMENT WITH CSK CORPORATION | For | Yes | For | Management | | |
| | | | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | | | 3 | ELECTION OF 18 DIRECTORS - N.NAKAIDO, A.TSUYUGUCHI, I.YUTANI, H.KAMATA, S.KURIMOTO, K.OGAWA, T.FUKUNAGA, H.YAMAZAKI, A.INNAMI, T.NAITO, N.MASHITA, T.NAKANISHI, M.SUZUKI, S.ISHIMURA, T.TANIHARA, T.KUMAZAKI, M.KONUMA, I.FUCHIGAMI | For | Yes | Against | Management |
| | | | | | | 4 | ELECTION OF 3 CORPORATE AUDITORS - A.HARIMA, T.UMIMAE, S.YASUNAMI | For | Yes | Against | Management |
| | | | | | | 5 | REVISION OF DIRECTORS REMUNERATION | For | Yes | For | Management |
| | | | | | | 6 | REVISION OF CORPORATE AUDITORS REMUNERATION | For | Yes | For | Management |
| 9792 | JP3660900006 | NICHII GAKKAN CO. | 6/28/2011 | 1 | APPROPRIATION OF SURPLUS | For | Yes | For | Management | | |
| | | | | | | 2 | AMENDMENT OF THE ARTICLES OF INCORPORATION | For | Yes | For | Management |
| | | | | | | 3 | ELECTION OF 3 CORPORATE AUDITORS - H.OTOMARU, Y.OISHI, S.OSHIMA | For | Yes | Against | Management |

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| 4 | RETIREMENT ALLOWANCES TO THE RETIRING CORPORATE AUDITORS | For | Yes | For | Management |
| 5 | PAYMENT OF DIRECTORS AND CORPORATE AUDITORS BONUSES | For | Yes | For | Management |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE JAPAN EQUITY FUND, INC.

By: /s/ Yoshiaki Uematsu
Name: Yoshiaki Uematsu
Title: President and Principal Executive Officer

Date: July 7, 2011
