EHLER HOWARD L JR

Form 4

December 23, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

response...

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

EHLER HOWARD L JR

2. Issuer Name and Ticker or Trading

Symbol

IMPERIAL INDUSTRIES INC

[IPII]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 12/21/2005

(Check all applicable)

X_ Officer (give title below)

Other (specify below)

10% Owner

IMPERIAL INDUSTRIES INC, 5621 SW 8 STREET

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Operting Officer

Applicable Line)

X Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PLANTATION, FL 33316

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(State)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

or (Instr. 3 and 4)

Common

Stock

(Instr. 3)

(City)

Code V Amount (D) Price

30,294 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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I S	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
	Stock Option	\$ 2.88					01/29/2005	07/29/2009	Common	6,250	
	Stock Option	\$ 6.46					07/11/2005	01/11/2006	Common	882	
	Stock Option	\$ 6.46					07/11/2005	11/14/2006	Common	619	
	Stock Option	\$ 6.46					07/11/2005	05/14/2007	Common	681	
	Stock Option	\$ 6.46					07/11/2005	03/19/2009	Common	959	
	Stock Option	\$ 6.64					09/17/2005	03/17/2010	Common	5,000	
	Stock Option	\$ 12.06	12/21/2005		A	5,000	06/21/2006	12/20/2010	Common	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
EHLER HOWARD L JR IMPERIAL INDUSTRIES INC 5621 SW 8 STREET PLANTATION, FL 33316	X		Chief Operting Officer				

Signatures

/s/ HOWARD L. EHLER, JR. 12/23/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are owned jointly by Mr. Ehler and his wife Marsha Ehler.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.