

GENERAL MOTORS CORP
Form 4
March 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BORST WALTER GERHARDT

(Last) (First) (Middle)

GENERAL MOTORS CORP, 767
FIFTH AVENUE 14TH FL

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction (Month/Day/Year)

03/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| General Motors Common Stock, \$1-2/3 Par Value | | | | | 8,692 | D | |
| General Motors Common Stock, \$1-2/3 Par Value | | | | | 533 | I | Trust ⁽³⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽¹⁾ | \$ 29.11 | 03/20/2007 | | A | 12,000 | 03/20/2008 ⁽¹⁾ 03/21/2017 | General Motors Common Stock, \$1-2/3 Par Value 12,000 |
| GM Stock \$1-2/3 Par Value Restricted Stock Units ⁽²⁾ | \$ 0 | 03/20/2007 | | A | 8,427 | 03/20/2008 ⁽²⁾ ⁽²⁾ | General Motors Common Stock, \$1-2/3 Par Value 8,427 |
| GM Phantom Stock Units \$1-2/3 Par Value Common Stock ⁽⁴⁾ | \$ 0 | | | | | ⁽⁴⁾ ⁽⁴⁾ | General Motors Common Stock, \$1-2/3 Par Value 1,360 |
| GM Stock \$1-2/3 Par Value Deferred Stock Units ⁽⁵⁾ | \$ 0 | | | | | ⁽⁵⁾ ⁽⁵⁾ | General Motors Common Stock, \$1-2/3 Par Value 34 |
| GM Stock \$1-2/3 Par Value | \$ 46.59 | | | | | 01/12/1999 ⁽¹⁾ 01/13/2008 | General Motors Common 6,370 |

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| | | | | | |
|--|----------|-----------------------|------------|---|------|
| Option (Right to Buy) <u>(1)</u> | | | | Stock, \$1-2/3 Par Value | |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 71.53 | 01/11/2000 <u>(1)</u> | 01/12/2009 | General Motors Common Stock, \$1-2/3 Par Value | 7,33 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 75.5 | 01/10/2001 <u>(1)</u> | 01/11/2010 | General Motors Common Stock, \$1-2/3 Par Value | 6,50 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 52.35 | 01/08/2002 <u>(1)</u> | 01/09/2011 | General Motors Common Stock, \$1-2/3 Par Value | 8,20 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 50.46 | 01/07/2003 <u>(1)</u> | 01/08/2012 | General Motors Common Stock, \$1-2/3 Par Value | 9,00 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 50.82 | 02/04/2003 <u>(1)</u> | 02/05/2012 | General Motors Common Stock, \$1-2/3 Par Value | 4,50 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 40.05 | 01/21/2004 <u>(1)</u> | 01/22/2013 | General Motors Common Stock, \$1-2/3 Par Value | 9,00 |
| GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(1)</u> | \$ 35.76 | 04/07/2004 <u>(1)</u> | 04/08/2013 | General Motors Common Stock, \$1-2/3 Par Value | 5,00 |
| GM Stock \$1-2/3 Par | \$ 53.92 | 01/23/2005 <u>(1)</u> | 01/24/2014 | General Motors | 12,8 |

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The Deferred Stock Units were accrued under the Rule 16b-3 qualified General Motors Deferred Compensation Plan. Dividend (5) equivalents are earned on each Deferred Stock Unit. Units held as of 12/31/06. The Deferred Stock Units convert on a "1 for 1" basis. The price of zero is notional and only used for purposes of facilitating the electronic filing of this Form.

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