

FARRELL ROBERT E

Form 5

February 11, 2010

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
FARRELL ROBERT E2. Issuer Name and Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EXECUTIVE VICE PRESIDENT

1455 VALLEY ROAD

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WAYNE, NJ 07470-

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2009	Â	W	5,566 (1) A \$ 0	5,708	I	Spouse
Common Stock	Â	Â	Â	Â Â Â	59,663	D (2)	Â

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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contained in this form are not required to respond unless
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SEC 2270
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option/NQ	\$ 17.449	Â	Â	Â	Â Â	11/07/2002 11/07/2011	Common Stock 2,530
Stock Options	\$ 17.449	Â	Â	Â	Â Â	11/07/2001 11/07/2011	Common Stock 6,263
Stock Options	\$ 15.4972	Â	Â	Â	Â Â	11/15/2001 11/15/2010	Common Stock 2,461
Stock Options	\$ 18.7185	Â	Â	Â	Â Â	11/18/2003 11/18/2012	Common Stock 7,879
Stock Options	\$ 21.829	Â	Â	Â	Â Â	11/17/2004 11/17/2013	Common Stock 8,041
Stock Options	\$ 21.9152	Â	Â	Â	Â Â	11/16/2005 11/16/2014	Common Stock 7,658
Stock Options	\$ 20.3043	Â	Â	Â	Â Â	11/14/2006 11/14/2015	Common Stock 8,509
Stock Options	\$ 22.2092	Â	Â	Â	Â Â	11/13/2007 11/13/2016	Common Stock 8,104
Stock Options	\$ 17.288	Â	Â	Â	Â Â	11/14/2008 11/14/2017	Common Stock 4,961

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARRELL ROBERT E 1455 VALLEY ROAD WAYNE,Â NJÂ 07470-	Â	Â	Â EXECUTIVE VICE PRESIDENT	Â

Signatures

/s/ ROBERT E.
FARRELL

02/11/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Spouse inherited in 2009 5,566 shares from her father.
- (2) Valley National Bancorp declared a 5% dividend on April 14, 2009, issued on May 22, 2009 to shareholders of record on May 8, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.