

GASPER LESLIE MARTIN
Form 4
August 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GASPER LESLIE MARTIN

(Last) (First) (Middle)

C/O STURM, RUGER AND COMPANY, INC., ONE LACEY PLACE

(Street)

SOUTHPORT, CT 06890

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STURM RUGER & CO INC [RGR]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 3,750 A \$ 13.39 | 6,470 | I ⁽²⁾ | with spouse |
| Common Stock | 08/05/2011 | 08/05/2011 | F ⁽¹⁾ | 2,490 D \$ 27.18 | 3,980 | I ⁽²⁾ | with spouse |
| Common Stock | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 5,000 A \$ 8.23 | 8,980 | I ⁽²⁾ | with spouse |
| Common Stock | 08/05/2011 | 08/05/2011 | F ⁽¹⁾ | 2,689 D \$ 27.18 | 6,291 | I ⁽²⁾ | with spouse |
| Common Stock | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 1,872 A \$ 8.69 | 8,163 | I ⁽²⁾ | with spouse |

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Common Stock 08/05/2011 08/05/2011 F⁽¹⁾ 1,029 D \$ 27.18 7,134 I⁽²⁾ with spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (Right to Buy) | \$ 13.39 | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 3,750 | 04/28/2010 04/24/2017 | Common Stock | 3,750 |
| Employee Stock Option (Right to Buy) | \$ 8.23 | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 5,000 | 04/28/2009 04/28/2018 | Common Stock | 5,000 |
| Employee Stock Option (Right to Buy) | \$ 8.69 | 08/05/2011 | 08/05/2011 | M ⁽¹⁾ | 1,872 | 03/02/2010 03/02/2019 | Common Stock | 1,872 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GASPER LESLIE MARTIN C/O STURM, RUGER AND COMPANY, INC. ONE LACEY PLACE | | | Corporate Secretary | |

SOUTHPORT, CT 06890

Signatures

Leslie M.
Gasper

08/05/2011

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents cashless exercise of vested stock options.

(2) Includes 5,345 shares held directly by Ms. Gasper, and 1,789 shares held jointly with Ms. Gasper's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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