RLI CORP Form 4 October 31, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

	•					
1. Name and Address of Reporting Person * STONE MICHAEL J			2. Issuer Name and Ticker or Trading Symbol RLI CORP [RLI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
18808 GANTON AVENUE		IUE	(Month/Day/Year) 10/26/2016	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BRADENTON, FL 34202			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned		
1.77741 . 6 . 7) Tr	D . 0. D	1 2 40 4 4 1	5 A		

(City)	(State)	(Zip) Tal	le I - Non-Derivative Securities Acquired, Disposed of, or Ben	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Securities Owners (Instr. 8) Securities Owned Following Direct (A) Or Disposed of (D) Securities Owned Form: (A) Reported Or India Transaction(s) (I) (Instr. 3 and 4) (Instr. 4 or Code V Amount (D) Price (Instr. 3 and 4) (Instr. 4 or Code V Amount (D) Price (Instr. 3 and 4) (Instr. 4 or Code V Amount (D) Price (Instr. 3 and 4) (Instr. 4 or Code V Amount (D) Price (Instr. 3 and 4) (Instr. 4 or Code V Amount (D) Price (Instr. 4 o	Beneficial D) Ownership ect (Instr. 4)
Common Stock	10/26/2016		G V 4,000 D \$ 275,248.0138 D (1)	
Common Stock			50,660.7304 I (1)	By Trust
Common Stock			480 I	By Wife, Custodian UTMA-FL
Common Stock			17,937.155 I <u>(1)</u>	M.J. Stone Grantor Retained Annuity Trust (M5)

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			dtd. 10/31/11
Common Stock	22,511.55	I (1)	M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11
Common Stock	7,500	I	M.J. Stone Grantor Retained Annuity Trust (M8) dtd. 01/30/13
Common Stock	8,685	I	M.J. Stone Grantor Retained Annuity Trust (M9) dtd. 01/30/13
Reminder: Report on a separate line for each class of securities beneficially owned directly	or indirectly.	ostion of	SEC 1474

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	1
	Derivative				Securities	3		(Instr.	3 and 4)		
	Security				Acquired						1
	Ĭ				(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						LACICISABIC	Dute		of		
				Code V	$^{\prime}$ (A) (D)				Shares		

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STONE MICHAEL J

18808 GANTON AVENUE X

BRADENTON, FL 34202

Signatures

/s/ Michael J.

Stone 10/31/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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