

SPURIO CHRIS  
Form 4  
March 22, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SPURIO CHRIS

(Last) (First) (Middle)

C/O CBIZ, INC., 6050 OAK TREE BOULEVARD SOUTH

(Street)

CLEVELAND, OH 44131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CBIZ, Inc. [CBZ]

3. Date of Earliest Transaction (Month/Day/Year)  
03/20/2019

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

President, Financial Services

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)                   | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A) | (D) | Date Exercisable          | Expiration Date           | Title           | Am<br>or<br>Nu<br>of S |
|------------------------------|------------------------------------|------------------|------------|--|------|---|-----|-----|---------------------------|---------------------------|-----------------|------------------------|
| Restricted<br>Stock<br>Units | \$ 0 <sup>(1)</sup>                | 03/20/2019       | A          | 21,326   |      |   |     |     | 03/20/2020 <sup>(2)</sup> | 03/20/2022 <sup>(2)</sup> | Common<br>Stock | 21                     |
| Employee<br>Stock<br>Option  | \$ 8.36                            |                  |            |  |      |   |     |     | 05/14/2015                | 05/14/2020                | Common<br>Stock | 36                     |
| Employee<br>Stock<br>Option  | \$ 9.35                            |                  |            |  |      |   |     |     | 05/15/2016                | 05/15/2021                | Common<br>Stock | 75                     |
| Employee<br>Stock<br>Option  | \$ 10.35                           |                  |            |  |      |   |     |     | 05/10/2017                | 05/10/2022                | Common<br>Stock | 75                     |
| Employee<br>Stock<br>Option  | \$ 15.55                           |                  |            |  |      |   |     |     | 05/10/2018                | 05/10/2023                | Common<br>Stock | 75                     |
| Employee<br>Stock<br>Option  | \$ 19.45                           |                  |            |  |      |   |     |     | 05/09/2019                | 05/09/2024                | Common<br>Stock | 75                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| SPURIO CHRIS<br>C/O CBIZ, INC.<br>6050 OAK TREE BOULEVARD SOUTH<br>CLEVELAND, OH 44131 |               |           | President, Financial Services |       |

## Signatures

Michael W. Gleespen, attorney-in-fact for Chris Spurio 03/22/2019

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of CBIZ common stock.

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(2) The restricted stock units vest in three (3) equal annual installments beginning 3/20/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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