DEEPHAVEN CAPITAL MANAGEMENT LLC

Form 4 April 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEEPHAVEN CAPITAL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MANAGEMENT LLC

BEASLEY BROADCAST GROUP INC [BBGI]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner Director _ Other (specify Officer (give title

09/01/2004

130 CHESHIRE LANE SUITE 102 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

below)

MINNETONKA, MN 55305

(City)	(State)	(Zip) Ta	able I - Noi	n-Derivativ	ve Sec	urities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A	09/01/2004		Code V P	Amount 5,347	(D) A	Price \$ 15.382		D	
Class A	09/02/2004		P	16,887	A	\$ 15.4005	766,261	D	
Class A	09/03/2004		P	8,300	A	\$ 15.7134	775,180	D	
Class A	09/07/2004		P	3,043	A	\$ 15.7134	777,604	D	
Class A	09/08/2004		P	2,823	A	\$ 15.7928	780,427	D	
Class A	09/09/2004		P	11,900	A	\$	792,327	D	

					15.7931		
Class A	09/10/2004	P	2,200	A	\$ 15.8107	794,527	D
Class A	09/13/2004	P	3,698	A	\$ 15.8246	798,225	D
Class A	09/14/2004	P	3,700	A	\$ 15.9321	801,925	D
Class A	09/15/2004	P	5,872	A	\$ 15.9827	807,797	D
Class A	09/16/2004	P	4,600	A	\$ 16.1819	812,397	D
Class A	09/17/2004	P	7,584	A	\$ 16.1406	819,981	D
Class A	09/20/2004	P	570	A	\$ 16	820,551	D
Class A	09/22/2004	P	18,100	A	\$ 15.613	838,651	D
Class A	09/24/2004	P	7,400	A	\$ 15.7388	846,051	D
Class A	09/27/2004	P	7,500	A	\$ 15.6471	853,551	D
Class A	09/28/2004	P	12,141	A	\$ 15.6139	865,692	D
Class A	09/29/2004	P	16,300	A	\$ 15.6075	881,992	D
Class A	09/30/2004	P	8,291	A	\$ 15.6938	890,283	D
Class A	10/01/2004	P	6,210	A	\$ 15.5885	896,493	D
Class A	10/04/2004	P	100	A	\$ 15.48	896,593	D
Class A	10/07/2004	P	17,100	A	\$ 15.0761	913,693	D
Class A	10/08/2004	P	3,597	A	\$ 15.0326	917,290	D
Class A	10/12/2004	P	1,740	A	\$ 14.9848	919,030	D
Class A	10/13/2004	P	9,011	A	\$ 15.0203	928,041	D
Class A	10/14/2004	P	5,800	A	\$ 15.0298	933,841	D
Class A	10/15/2004	P	1,860	A	\$ 15.0486	935,701	D

Class A	10/18/2004	P	5,000	A	\$ 15.0293	940,701	D
Class A	10/19/2004	P	1,251	A	\$ 14.966	941,952	D
Class A	10/20/2004	P	400	A	\$ 14.9825	942,352	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting Owner Numer / Address	Director	10% Owner	Officer	Other		
DEEPHAVEN CAPITAL MANAGEMENT LLC 130 CHESHIRE LANE SUITE 102 MINNETONKA, MN 55305		X				

Signatures

Jim Korn, Chief Legal
Officer

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 3

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