

WMS INDUSTRIES INC /DE/

Form 4

September 25, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
EDIDIN ORRIN J

2. Issuer Name **and** Ticker or Trading
Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

09/21/2007

Exec. VP and COO

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	09/21/2007		M		13,700	A \$ 11.54	51,084 <u>(1)</u>	D	
Common Stock	09/21/2007		S		200	D \$ 30.9	50,884 <u>(1)</u>	D	
Common Stock	09/21/2007		S		700	D \$ 30.91	50,184 <u>(1)</u>	D	
Common Stock	09/21/2007		S		2,100	D \$ 31	48,084 <u>(1)</u>	D	
Common Stock	09/21/2007		S		200	D \$ 31.01	47,884 <u>(1)</u>	D	

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Common Stock	09/21/2007	S	1,600	D	\$ 31.02	46,284 ⁽¹⁾	D
Common Stock	09/21/2007	S	100	D	\$ 31.03	46,184 ⁽¹⁾	D
Common Stock	09/21/2007	S	200	D	\$ 31.09	45,984 ⁽¹⁾	D
Common Stock	09/21/2007	S	8,300	D	\$ 31.1	37,684 ⁽¹⁾	D
Common Stock	09/21/2007	S	300	D	\$ 31.11	37,384 ⁽¹⁾	D
Common Stock	09/24/2007	M	65,800	A	\$ 11.54	103,184 ⁽¹⁾	D
Common Stock	09/24/2007	S	11,800	D	\$ 31.3	91,384 ⁽¹⁾	D
Common Stock	09/24/2007	S	500	D	\$ 31.35	90,884 ⁽¹⁾	D
Common Stock	09/24/2007	S	7,200	D	\$ 31.55	83,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	5,000	D	\$ 31.53	78,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	5,000	D	\$ 31.47	73,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	10,000	D	\$ 31.21	63,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	7,000	D	\$ 31.2	56,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	7,000	D	\$ 31.15	49,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	5,000	D	\$ 31.4	44,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	2,000	D	\$ 31.42	42,684 ⁽¹⁾	D
Common Stock	09/24/2007	S	5,300	D	\$ 31	37,384 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.54	09/21/2007		M		13,700		11/15/2001	11/14/2010	Common Stock	13,700
Stock Option (Right to Buy)	\$ 11.54	09/24/2007		M		65,800		11/15/2001	11/14/2010	Common Stock	65,800

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
EDIDIN ORRIN J C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	Exec. VP and COO

Signatures

/s/ Orrin J.
Edidin 09/25/2007

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on 9/19/2008, on 2,029 shares on 9/19/2009, on 2,029 shares on 9/19/2010 and on 2,029 shares on 9/19/2011; and (ii) 29,268 shares of restricted stock, restrictions on 15,495 shares will lapse on 12/9/2007, on 3,443 shares on 6/7/2008, on 3,443 shares on 6/7/2009, on 3,443 shares on 6/7/2010 and on 3,444 shares on 6/7/2011.

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