BRENDAN BARRY Form 3/A November 02, 2011 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> BRENDAN BARRY			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GREENLIGHT CAPITAL RE, LTD. [GLRE]				
(Last)	(First)	(Middle)	11/01/2011	4. Relationship of Reporting Person(s) to Issuer(Check all applicable)			5. If Amendment, Date Origina Filed(Month/Day/Year) 11/01/2011	
65 MARKE 1207,, CA	MANA BA							
BOX 31110, (Street) GEORGE TOWN, E9 KY11205				Director 10% Ov X Officer Other (give title below) (specify below Chief Underwriting Office		r ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ve Securit	ies Be	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*	
Class A ordi	inary share	s <u>(1)</u>	50,748		D	Â		
Reminder: Rep owned directly			ch class of securities benefic	^{ially} SI	EC 1473 (7-02	2)		
	Perso inforr requi	ons who res nation conta red to respo	pond to the collection of ained in this form are not nd unless the form displ MB control number.	t				
7	able II - De	rivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, op	tions, c	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock options (right to buy) (1)	(2)	09/18/2016	Class A ordinary shares	75,000	\$ 12.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BRENDAN BARRY 65 MARKET STREET, SUITE 1207, CAMANA BAY, P.O. BOX 31110, GEORGE TOWN, E9 KY11205	Â	Â	Chief Underwriting Officer	Â		
Signatures						

Date

/s/ Tim Courtis, as attorney-in-fact 11/02/2011

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The ownership of these securities was previously reported in the original Form 3 filed on November 1, 2011. This amendment is being filed solely to include the power of attorney attached hereto as Exhibit 24.1
- (2) The stock options are fully vested and exercisable at any time.

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Remarks:

Exhibit List

Exhibit 24.1 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.