

INSTEEL INDUSTRIES INC
Form 4
March 02, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAZMARIAN MICHAEL C

(Last) (First) (Middle)
1373 BOGGS DR
(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INSTEEL INDUSTRIES INC [IIN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/29/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/29/2016		M		5,150	A	\$ 9.16 142,886
Common Stock	02/29/2016		M		2,560	A	\$ 10.23 145,446
Common Stock	02/29/2016		S		7,710	D	\$ 26.263 137,736
Common Stock	03/01/2016		M		2,386	A	\$ 10.23 140,122
Common Stock	03/01/2016		M		4,726	A	\$ 10.72 144,848

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Common Stock	03/01/2016		M	3,661	A	\$ 11.6	148,509	D
Common Stock	03/01/2016		M	4,413	A	\$ 12.43	152,922	D
Common Stock	03/01/2016		M	3,838	A	\$ 13.06	156,760	D
Common Stock	03/01/2016		S	19,024	D	\$ 26.104	137,736	D
Common Stock (Restricted Stock Units)							20,760	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 9.16	02/29/2016		M	5,150	<u>(1)</u> 08/09/2020	Common Stock	5,150
Stock Option (Right to Buy)	\$ 10.23	02/29/2016		M	4,946	<u>(1)</u> 08/21/2022	Common Stock	4,946
Stock Option (Right to Buy)	\$ 10.72	03/01/2016		M	4,726	<u>(1)</u> 08/08/2021	Common Stock	4,726

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Buy)									
Stock Option (Right to Buy)	\$ 12.43	03/01/2016	M	4,413	<u>(1)</u>	02/08/2021	Common Stock	4,413	
Stock Option (Right to Buy)	\$ 13.06	03/01/2016	M	3,838	<u>(1)</u>	02/21/2022	Common Stock	3,838	
Incentive Stock Option (Right to Buy)	\$ 11.6	03/01/2016	M	3,661	<u>(1)</u>	08/10/2019	Common Stock	3,661	
Stock Option (Right to Buy)	\$ 23.95				<u>(1)</u>	02/11/2026	Common Stock	7,911	
Stock Option (Right to Buy)	\$ 18.05				<u>(1)</u>	08/17/2025	Common Stock	10,528	
Stock Option (Right to Buy)	\$ 21.96				<u>(1)</u>	02/17/2025	Common Stock	8,871	
Stock Option (Right to Buy)	\$ 20.5				<u>(1)</u>	08/12/2024	Common Stock	9,724	
Stock Option (Right to Buy)	\$ 19.08				<u>(1)</u>	02/12/2024	Common Stock	9,921	
Stock Option (Right to Buy)	\$ 17.22				<u>(1)</u>	08/12/2023	Common Stock	9,892	
Stock Option (Right to Buy)	\$ 16.45				<u>(1)</u>	02/12/2023	Common Stock	9,589	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAZMARIAN MICHAEL C 1373 BOGGS DR MOUNT AIRY, NC 27030			Vice President and CFO	

Signatures

James F. Petelle for Michael C. Gazmarian	03/02/2016
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date.

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