

KORNFELD EDWARD B  
 Form 5  
 March 31, 2005

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 KORNFELD EDWARD B

2. Issuer Name and Ticker or Trading Symbol  
 PORTA SYSTEMS CORP  
 [PYTM.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/1999

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Senior VP and CFO

C/O PORTA SYSTEMS  
 CORP., 6851 JERICHO  
 TURNPIKE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SYOSSET, NY 11791

Form Filed by One Reporting Person  
 \_\_\_ Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 12,000   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
|  |  |                                      |  |                                |   | (A)  | (D)   |              |                            |
| Stock Option <u>(1)</u>                    | \$ 5   | ^                                    | ^  | ^                              | ^ ^   | 10/16/1995 <sup>(2)</sup>                                | 10/16/2002  | Common Stock | 3,000                      |
| Stock Option <u>(1)</u>                    | \$ 2   | ^                                    | ^  | ^                              | ^ ^   | 08/07/1996   | 08/07/2002  | Common Stock | 3,000                      |
| Stock Option <u>(1)</u>                    | \$ 2.375   | ^                                    | ^  | ^                              | ^ ^   | 10/09/1996   | 10/09/2002  | Common Stock | 19,000                     |
| Stock Option <u>(1)</u>                    | \$ 1.5   | ^                                    | ^  | ^                              | ^ ^   | 05/08/1997   | 05/07/2007  | Common Stock | 23,000                     |
| Stock Option <u>(1)</u>                    | \$ 3.25  | ^                                    | ^  | ^                              | ^ ^   | 02/02/1998   | 02/01/2004  | Common Stock | 40,000                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                     |       |
|--|---------------|-----------|---------------------|-------|
|  | Director      | 10% Owner | Officer             | Other |
| KORNfeld EDWARD B<br>C/O PORTA SYSTEMS CORP.<br>6851 JERICHO TURNPIKE<br>SYOSSET, NY 11791 | ^             | ^         | ^ Senior VP and CFO | ^     |

## Signatures

/s/ Edward B. Kornfeld 03/29/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are granted pursuant to one of the Company's 16b-3 stock incentive plans, and are exercisable in installments.
- (2) This amends and corrects Mr. Kornfeld's Form 4 filing for the period ending 11/30/98, filed 01/26/99, which did not provide the exercise date of the referenced stock option.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.