Edgar Filing: VALUE LINE INC - Form 4

VALUE LIN	JE INC					
Form 4	0.005					
December 29					PROVAL	
FORM	UNITED STAT	ES SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION	OMB OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5	ger STATEMENT 6. r	OF CHANGES IN BENEFICIAL OW SECURITIES		Expires:January 31, 2005Estimated average burden hours per response0.5		
obligatio may cont <i>See</i> Instru 1(b).	$\frac{ns}{inue.}$ Section 17(a) of t	to Section 16(a) of the Securities Exchang the Public Utility Holding Company Act of (h) of the Investment Company Act of 19	f 1935 or Section	1		
(Print or Type I	Responses)					
	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol VALUE LINE INC [VALU]	Issuer	ationship of Reporting Person(s) to (Check all applicable)		
(Last)	(First) (Middle)	3. Date of Earliest Transaction	(Check)	
	NE INC, 220 EAST EET 6TH FLOOR	(Month/Day/Year) 12/29/2005	Director X Officer (give below)		Owner r (specify	
	(Street)	4. If Amendment, Date Original	6. Individual or Joi	int/Group Filin	g(Check	
NEW YOR	K, NY 10017	Filed(Month/Day/Year)	onth/Day/Year) Applicable Line) _X_ Form filed by C Form filed by M Person			
(City)	(State) (Zip)				A I	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Execution	1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	12/29/2005	G 100 A ^{\$} 34.21	3 100	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
APPEL MITCHELL ERIC VALUE LINE INC 220 EAST 42ND STREET NEW YORK, NY 10017			CFO				
Signatures							
/s/ Mitchell Appel	12/29/2005						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.