

INTER PARFUMS INC  
Form 4  
October 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O INTER PARFUMS SA, 4,  
ROND POINT DES CHAMPS  
ELYSEES**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/16/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

(Street)  
**PARIS IO 75008**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	10/16/2008		S(1)	100,000	D	\$ 10.01	4,719,460	D	
Common Stock							2,891,064	I	By personal holding company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option-right to buy	\$ 15.367					12/31/2003 12/30/2008	Common Stock	75,000
Option-right to buy	\$ 10.26					12/10/2004 12/09/2009	Common Stock	75,000
Option-right to buy	\$ 9.967					04/20/2005 04/19/2010	Common Stock	75,000
Option-right to buy	\$ 13.103					12/15/2007 12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2008 12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2009 12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2010 12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2011 12/14/2012	Common Stock	12,000
Option-right to buy	\$ 12.577					12/26/2008 12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2009 12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2010 12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2011 12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2012 12/26/2013	Common Stock	5,700

