

Howard Hughes Corp
 Form 3
 February 02, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
Â Brascan Asset Management Holdings Ltd			(Month/Day/Year)		Howard Hughes Corp [HHC]	
(Last)	(First)	(Middle)	11/09/2010		4. Relationship of Reporting Person(s) to Issuer	
181 BAY STREET,Â P.O. BOX 762					(Check all applicable)	
(Street)					<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) *** Director by Deputization	
TORONTO,Â A6Â M5J 2T3					5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)			6. Individual or Joint/Group Filing(Check Applicable Line)	
					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

Shares or Indirect
(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brascan Asset Management Holdings Ltd 181 BAY STREET P.O. BOX 762 TORONTO, A6 M5J 2T3	X	A	A	*** Director by Deputization

Signatures

By Aleks Novakovic, Vice President of Brascan Asset Management Limited, /s/ Aleks Novakovic

02/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

*** A David Arthur, a Managing Partner of Brookfield Asset Management Inc., a corporation formed under the laws of Ontario ("BAM"), serves on the board of directors of the Issuer as a representative of each of a corporation formed under the laws of the Province of Ontario, Brookfield Private Funds Holding under the laws of the Province of Ontario, Brookfield Asset Management Private Institutional Capital limited partnership formed under the laws of the Province of Manitoba, Brascan Asset Management entity formed under the Canada Business Corporations Act and a wholly-owned subsidiary of BA, Brookfield USA Holdings Inc., a corporation formed under the laws of the Province of Ontario, a Delaware corporation, Brookfield REP GP Inc., a Delaware corporation, Brookfield Retail Split LP, a partnership and Brookfield Retail Holdings LLC (formerly REP Investments LLC), a Delaware limited Reporting Person is a "director by designation" solely for purposes of Section 16 of the Securities

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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