

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

1. Operation results of Shinhan Financial Group

(1) Year on Year

(in millions of KRW)

	FY 2004	FY 2003	% change
Operating Revenue	14,342,873	8,072,077	77.7%
Operating Income	1,469,789	785,786	87.0%
Ordinary Income	1,333,781	630,979	111.4%
Net Income	1,050,295	362,988	189.3%

(2). Quarter on Quarter

(in millions of KRW)

	4(th) quarter of 2004	3(rd) quarter of 2004	% change	4(th) quarter of 2003	% change
Operating Revenue	4,912,437	3,049,859	61.1%	3,078,037	59.6%
Operating Income	331,647	406,399	-18.4%	401,326	-17.4%
Ordinary Income	286,005	414,463	-31.0%	190,151	50.4%
Net Income	255,714	324,212	-21.1%	104,756	144.1%

2. Net Income of Major Subsidiaries - Year on Year

(in millions of KRW)

	FY2004	FY2003	% change
Shinhan Bank	844,113	476,023	77.3%
Chohung Bank	265,238	-965,951	n.a
Shinhan Card	5,822	-89,824	n.a
Good Morning Shinhan Securities	43,576	35,813	21.7%

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date: February 2, 2005