UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Hudson David			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol SCHMITT INDUSTRIES INC [SMIT]				
(Last) ((First)	(Middle)	04/13/2006	4. Relationsh Person(s) to	nip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)			
SCHMITT INDUSTRIES, INC., 2765 NW NICOLAI				(Checl	k all applicable)	04/13/2006			
(Street)			X Directo Officer (give title belo			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
PORTLAND, OR 97210							Person Form filed by More than One Reporting Person		
(City) ((State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)				t of Securities lly Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*		
Reminder: Report owned directly or i	-	te line for ea	ch class of securities bene	ficially	SEC 1473 (7-02))			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Securit (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

					(Instr. 5)	
Common Stock Option	03/11/2005 03/11/2	012 Common Stock	<u>694 (1)</u>	\$ 1.2	D	Â

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Hudson David SCHMITT INDUSTRIES, INC. 2765 NW NICOLAI PORTLAND, OR 97210	ÂX	Â	Â	Â		
Signatures						
David C. Wang, as attorney-in-fac Hudson	0	8/24/2006				
<u>**</u> Signature of Reporting Pers	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Hudson holds vested options to purchase 694 shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.