

SUPPORTSOFT INC

Form 4

February 26, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BASU RADHA R

(Last) (First) (Middle)

575 BROADWAY

(Street)

REDWOOD CITY, CA 94063

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SUPPORTSOFT INC [SPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/22/2007	02/22/2007	M		600	A	\$ 2.7	150,600	D
Common Stock	02/22/2007	02/22/2007	M		1,900	A	\$ 2.7	152,500	D
Common Stock	02/22/2007	02/22/2007	M		2,500	A	\$ 2.7	155,000	D
Common Stock	02/22/2007	02/22/2007	M		500	A	\$ 2.7	155,500	D
Common Stock	02/22/2007	02/22/2007	M		1,600	A	\$ 2.7	157,100	D
	02/22/2007	02/22/2007	M		5,700	A	\$ 2.7	162,800	D

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Common Stock									
Common Stock	02/22/2007	02/22/2007	M	5,300	A	\$ 2.7	168,100	D	
Common Stock	02/22/2007	02/22/2007	M	2,700	A	\$ 2.7	170,800	D	
Common Stock	02/22/2007	02/22/2007	M	200	A	\$ 2.7	171,000	D	
Common Stock	02/22/2007	02/22/2007	M	500	A	\$ 2.7	171,500	D	
Common Stock	02/22/2007	02/22/2007	M	1,500	A	\$ 2.7	173,000	D	
Common Stock	02/22/2007	02/22/2007	M	500	A	\$ 2.7	173,500	D	
Common Stock	02/22/2007	02/22/2007	M	500	A	\$ 2.7	174,000	D	
Common Stock	02/22/2007	02/22/2007	M	1,000	A	\$ 2.7	175,000	D	
Common Stock	02/22/2007	02/22/2007	S	<u>1,000</u> (1)	D	\$ 6.3	174,000	D	
Common Stock	02/22/2007	02/22/2007	S	500 <u>(1)</u>	D	\$ 6.29	173,500	D	
Common Stock	02/22/2007	02/22/2007	S	500 <u>(1)</u>	D	\$ 6.28	173,000	D	
Common Stock	02/22/2007	02/22/2007	S	<u>1,500</u> (1)	D	\$ 6.27	171,500	D	
Common Stock	02/22/2007	02/22/2007	S	500 <u>(1)</u>	D	\$ 6.26	171,000	D	
Common Stock	02/22/2007	02/22/2007	S	200 <u>(1)</u>	D	\$ 6.255	170,800	D	
Common Stock	02/22/2007	02/22/2007	S	<u>2,700</u> (1)	D	\$ 6.25	168,100	D	
Common Stock	02/22/2007	02/22/2007	S	<u>5,300</u> (1)	D	\$ 6.24	162,800	D	
Common Stock	02/22/2007	02/22/2007	S	<u>5,700</u> (1)	D	\$ 6.23	157,100	D	
Common Stock	02/22/2007	02/22/2007	S	<u>1,600</u> (1)	D	\$ 6.22	155,500	D	
Common Stock	02/22/2007	02/22/2007	S	500 <u>(1)</u>	D	\$ 6.2	155,000	D	
	02/22/2007	02/22/2007	S		D	\$ 6.19	152,500	D	

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Common Stock				2,500 <u>(1)</u>					
Common Stock	02/22/2007	02/22/2007	S	1,900 <u>(1)</u>	D	\$ 6.18	150,600	D	
Common Stock	02/22/2007	02/22/2007	S	600 <u>(1)</u>	D	\$ 6.17	150,000	D	
Common Stock							850,589	I	By Partnership <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	600	12/27/2001 ⁽²⁾	11/27/2011	Common Stock 600
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	1,900	12/27/2001 ⁽²⁾	11/27/2011	Common Stock 1,900
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	2,500	12/27/2001 ⁽²⁾	11/27/2011	Common Stock 2,500
	\$ 2.7	02/22/2007	02/22/2007	M	500	12/27/2001 ⁽²⁾	11/27/2011	500

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Employee Stock Option (Right to Buy)								Common Stock	
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	1,600	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	1,600
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	5,700	12/27/2001 ⁽²⁾	11/27/2011	Comomon Stock	5,700
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	5,300	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	5,300
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	2,700	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	2,700
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	200	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	200
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	500	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	500
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	1,500	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	1,500
Employee Stock Option (Right to Buy)	\$ 2.7	02/22/2007	02/22/2007	M	500	12/27/2001 ⁽²⁾	11/27/2011	Common Stock	500
	\$ 2.7	02/22/2007	02/22/2007	M	500	12/27/2001 ⁽²⁾	11/27/2011		500

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Employee
Stock
Option
(Right to
Buy)

\$ 2.7 02/22/2007 02/22/2007 M 1,000 12/27/2001⁽²⁾ 11/27/2011

Common
Stock 1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BASU RADHA R 575 BROADWAY REDWOOD CITY, CA 94063		X		

Signatures

/s/ Erika Varga, by power of
attorney

02/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported shares were sold in accordance with a 10b5-1 plan.
- (2) The options vested at a rate of 1/48th per month for 48 months.
- (3) Column 8 is not a reportable field
- (4) The reporting person is a general partner of the Anudip Limited Partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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