

LABOR READY INC
Form 4
July 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAMBATARO JOSEPH P JR

(Last) (First) (Middle)
1015 A STREET, P.O. BOX 2910
(Street)

TACOMA, WA 98401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABOR READY INC [LRW]

3. Date of Earliest Transaction
(Month/Day/Year)
07/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common stock | 07/19/2007 | | M | | 40,000 A \$ 12 | | 133,192 D |
| Common stock | 07/19/2007 | | S | | 400 ⁽¹⁾ D \$ 27.89 | | 132,792 D |
| Common stock | 07/19/2007 | | S | | 4,600 ⁽¹⁾ D \$ 27.98 | | 128,192 D |
| Common stock | 07/19/2007 | | S | | 400 ⁽¹⁾ D \$ 27.6 | | 127,792 D |
| Common stock | 07/19/2007 | | S | | 100 ⁽¹⁾ D \$ 27.05 | | 127,692 D |
| | 07/19/2007 | | S | | 400 ⁽¹⁾ D \$ 27.9 | | 127,292 D |

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| | | | | | | | |
|--------------|------------|---|------------------|---|----------|---------|---|
| Common stock | | | | | | | |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.47 | 127,092 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.84 | 126,992 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.57 | 126,892 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 28.05 | 126,792 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.37 | 126,692 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.17 | 126,592 | D |
| Common stock | 07/19/2007 | S | 1,400 <u>(1)</u> | D | \$ 27.96 | 125,192 | D |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.86 | 124,992 | D |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.44 | 124,792 | D |
| Common stock | 07/19/2007 | S | 700 <u>(1)</u> | D | \$ 27.95 | 124,092 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 28.06 | 123,992 | D |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.45 | 123,792 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 28.14 | 123,692 | D |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.87 | 123,492 | D |
| Common stock | 07/19/2007 | S | 700 <u>(1)</u> | D | \$ 27.94 | 122,792 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.42 | 122,692 | D |
| Common stock | 07/19/2007 | S | 100 <u>(1)</u> | D | \$ 27.92 | 122,592 | D |
| Common stock | 07/19/2007 | S | 200 <u>(1)</u> | D | \$ 27.72 | 122,392 | D |
| Common stock | 07/19/2007 | S | 300 <u>(1)</u> | D | \$ 27.91 | 122,092 | D |
| | 07/19/2007 | S | 300 <u>(1)</u> | D | | 121,792 | D |

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| | | | | | | | |
|--------------|------------|--|---|--------------------|----|-------|--------------------------|
| Common stock | | | | | \$ | 27.64 | |
| Common stock | 07/19/2007 | | S | 100 ⁽¹⁾ | D | \$ | 121,692 ⁽²⁾ D |
| | | | | | | 28.13 | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|------------------|-----------------|-------|----------------------------|
| | | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options (Right to buy) | \$ 12 | 07/19/2007 | | M | 40,000 | 12/15/2005 ⁽³⁾ | 03/17/2009 | Common stock | | | | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SAMBATARO JOSEPH P JR 1015 A STREET P.O. BOX 2910 TACOMA, WA 98401 | | X | | |

Signatures

Matthew S. Topham,
Attorney-in-Fact

Date: 07/23/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales effected pursuant to preplanned trading program designed to meet the requirements of Rule 10b5-1.

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- (2) As of June 30, 2007, Mr. Sambataro also indirectly owned approximately 11,279 Labor Ready shares in the Labor Ready 401(k) plan. These shares are not included in the 93,192 shares shown as owned directly in Table 1.

This stock option was granted on March 17, 2004. The stock option agreement originally provided that the option would vest on March

- (3) 17, 2007. However, on December 15, 2005, the Board of Directors of Labor Ready, Inc. approved that all stock options owned by Mr. Sambataro be fully vested as of that date.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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