Minerd B. Scott Form 3 March 07, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Minerd B. Scott			Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GUGGENHEIM ENHANCED EQUITY STRATEGY FUND [GGE]						
(Last)	(First)	(Middle)	05/16/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
2455 CORPORIVE	ORATE W	EST		(Check all applicable)						
LISLE, IL	(Street) JSLE, IL 60532			Director 10% Owner Officer X Other (give title below) (specify below) Portfolio Manager		r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ive Securiti	es Be	neficially Owned			
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*			
Common Sto	ock		7,000		D	Â				
Reminder: Repo	-		ch class of securities benefic	ially Si	EC 1473 (7-02	<u>!</u>)				
Ţ	Perso inforn requii	ons who responsted to responsi	pond to the collection of ained in this form are not nd unless the form displ MB control number.	İ						

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.}, puts, calls, warrants, options, convertible\ securities)$

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative	Security:	

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Date Expiration Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Minerd B. Scott

2455 CORPORATE WEST DRIVE Â Â Portfolio Manager

LISLE, ILÂ 60532

Signatures

/s/ B. Scott Minerd by Kevin M. Robinson Pursuant to Power of Attorney

03/05/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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