LOWE ANDY R Form 4 March 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LOWE ANDY R Issuer Symbol VINTAGE PETROLEUM INC (Check all applicable) [VPI] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) below) 110 WEST SEVENTH STREET, 03/16/2005 Vice President-Marketing **SUITE 2300** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TULSA, OK 74119**

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) ionor Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	03/16/2005		S	2,100	D	\$ 29.86	19,834	D	
Common Stock	03/16/2005		S	4,200	D	\$ 29.92	15,634	D	
Common Stock	03/17/2005		M	30,000	A	\$ 7.25	45,634	D	
Common Stock	03/17/2005		M	10,000	A	\$ 15.5	55,634	D	
Common Stock	03/17/2005		M	8,000	A	\$ 9.6875	63,634	D	

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Common Stock	03/17/2005	S	2,400	D	\$ 30.4	61,234	D	
Common Stock	03/17/2005	S	45,600	D	\$ 30	15,634	D	
Common Stock						9,898 (1)	I	By 401(k) Plan
Common Stock						200	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 9.6875	03/17/2005		M		8,000	03/15/1999	03/14/2006	Common Stock	8,00
Employee Stock Option (right to buy)	\$ 15.5	03/17/2005		M		10,000	12/31/1999(2)	03/06/2007	Common Stock	10,0
Employee Stock Option (right to buy)	\$ 7.25	03/17/2005		M		30,000	03/16/2002	03/15/2009	Common Stock	30,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LOWE ANDY R 110 WEST SEVENTH STREET, SUITE 2300 TULSA, OK 74119

Vice President-Marketing

Signatures

Michael F. Meimerstorf, Attorney-in-Fact for Andy R. Lowe 03/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information is based on a plan statement dated as of March 16, 2005.
- This option became exercisable in increments as follows: 1,450 shares beginning December 31, 1999, 6,450 shares beginning March 7, 2000, and 2,100 shares beginning January 1, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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