

LOWE ANDY R
Form 4
March 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
LOWE ANDY R

2. Issuer Name **and** Ticker or Trading
Symbol
VINTAGE PETROLEUM INC
[VPI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
110 WEST SEVENTH STREET,
SUITE 2300

3. Date of Earliest Transaction
(Month/Day/Year)
03/16/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice President-Marketing

(Street)
TULSA, OK 74119

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/16/2005		S		2,100	D	\$ 29.86	19,834 D
Common Stock	03/16/2005		S		4,200	D	\$ 29.92	15,634 D
Common Stock	03/17/2005		M		30,000	A	\$ 7.25	45,634 D
Common Stock	03/17/2005		M		10,000	A	\$ 15.5	55,634 D
Common Stock	03/17/2005		M		8,000	A	\$ 9.6875	63,634 D

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Common Stock	03/17/2005	S	2,400	D	\$ 30.4	61,234	D	
Common Stock	03/17/2005	S	45,600	D	\$ 30	15,634	D	
Common Stock						9,898 ⁽¹⁾	I	By 401(k) Plan
Common Stock						200	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.6875	03/17/2005		M	8,000	03/15/1999 03/14/2006	Common Stock 8,000
Employee Stock Option (right to buy)	\$ 15.5	03/17/2005		M	10,000	12/31/1999 ⁽²⁾ 03/06/2007	Common Stock 10,000
Employee Stock Option (right to buy)	\$ 7.25	03/17/2005		M	30,000	03/16/2002 03/15/2009	Common Stock 30,000

