

SHEPPARD LARRY W  
Form 4  
June 17, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHEPPARD LARRY W

2. Issuer Name **and** Ticker or Trading  
Symbol  
VINTAGE PETROLEUM INC  
[VPI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
110 WEST SEVENTH  
STREET, SUITE 2300  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/16/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Sr.VP - New Ventures

TULSA, OK 74119

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/16/2005		M		60,000	A	\$ 15.5	108,950	D	
Common Stock	06/16/2005		M		55,000	A	\$ 7.25	163,950	D	
Common Stock	06/16/2005		S		75,700	D	\$ 29.5	88,250	D	
Common Stock	06/16/2005		S		700	D	\$ 29.54	87,550	D	
Common Stock	06/16/2005		S		100	D	\$ 29.55	87,450	D	

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Common Stock	06/16/2005	S	8,800	D	\$ 29.53	78,650	D	
Common Stock	06/16/2005	S	2,300	D	\$ 29.58	76,350	D	
Common Stock	06/16/2005	S	1,600	D	\$ 29.62	74,750	D	
Common Stock	06/16/2005	S	200	D	\$ 29.67	74,550	D	
Common Stock	06/16/2005	S	100	D	\$ 29.57	74,450	D	
Common Stock						14,731 <sup>(1)</sup>	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(2)</sup>	\$ 15.5	06/16/2005		M		47,100		03/07/2000	03/06/2007	Common Stock	47,100
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 15.5	06/16/2005		M		12,900		03/07/2000 <sup>(4)</sup>	03/06/2007	Common Stock	12,900
Employee Stock Option (right to	\$ 7.25	06/16/2005		M		55,000		03/16/2002	03/15/2009	Common Stock	55,000

buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHEPPARD LARRY W 110 WEST SEVENTH STREET SUITE 2300 TULSA, OK 74119			Sr.VP - New Ventures	

## Signatures

Larry W. Sheppard 06/17/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Information is based on a plan statement dated as of June 16, 2005.
- (2) This option was previously reported as covering 23,550 shares at an exercise price of \$31.00 per share, but was adjusted to reflect a two-for-one stock split on October 7, 1997.
- (3) This option was previously reported as covering 6,450 shares at an exercise price of \$31.00 per share, but was adjusted to reflect a two-for-one stock split on October 7, 1997.
- (4) This option became exercisable in increments as follows: 6,450 shares beginning March 7, 2000, and 6,450 shares beginning January 1, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.