

IMPAC MORTGAGE HOLDINGS INC

Form 4/A

September 01, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
VERDUGO GRETCHEN

2. Issuer Name **and** Ticker or Trading
Symbol
IMPAC MORTGAGE HOLDINGS
INC [IMH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1401 DOVE STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/12/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Executive Vice President

NEWPORT BEACH 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)
08/16/2005

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/12/2005		A		134 ⁽¹⁾	A \$ 0 3,320	I 401K
Common Stock	08/12/2005		A		5,000 ⁽²⁾	A \$ 0 5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 10.95							07/30/2003	07/30/2006	Common Stock	6,000
Incentive Stock Option (right to buy)	\$ 13.76	08/12/2005		A		11,735		08/12/2007	08/12/2009	Common Stock	11,735
Incentive Stock Option (right to buy)	\$ 14.27							07/29/2006	07/29/2007	Common Stock	6,000
Incentive Stock Option (right to buy)	\$ 23.1							08/02/2005	08/02/2008	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 13.76	08/12/2005		A		88,265		08/12/2006	08/12/2009	Common Stock	88,265
Non-Qualified Stock Option (right to buy)	\$ 14.27							07/29/2004	07/29/2007	Common Stock	27,000
Non-Qualified Stock Option (right to buy)	\$ 23.1							08/02/2005	08/02/2008	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
VERDUGO GRETCHEN 1401 DOVE STREET NEWPORT BEACH 92660	Executive Vice President

Signatures

Gretchen
Verdugo

09/01/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired through contributions or reinvestment of dividends in the 401K Plan
- (2) This amendment is being filed to correct the 8/12/05 award of stock as restricted stock. The restricted stock vests 1/3 per year beginning on August 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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