ASIAINFO H Form 4	HOLDINGS IN	С								
September 21	, 2005									
FORM	4								PPROVAL	
	UNITED) STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru- 1(b).	er STATE 5. Filed pu ¹⁸ Section 17	ox STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							January 31, Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> ZHANG STEVE			2. Issuer Name and Ticker or Trading Symbol ASIAINFO HOLDINGS INC [ASIA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) DIAN INFORM ZHONGGUAN AN DIST.		3. Date of (Month/Da 09/19/20	-	insaction		X Director X Officer (giv below) CE		6 Owner er (specify	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
BEIJING, F4	4 100086						Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Executionary	emed	3.	4. Securit mAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock							33,186	D		
Reminder: Repo	ort on a separate lir	ne for each c	lass of secur	ities benefic	cially owne	ed directly or	indirectly.			

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactie Code (Instr. 8)	orDeriv Secur Acqu	ities red (A) sposed o 3, 4,)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amo Num Sharo
Stock Options (right to acquire common stock)	\$ 7.6							10/18/2000 <u>(1)</u>	10/18/2009	Common Stock	72,
Stock Options (right to acquire common stock)	\$ 24							02/17/2001 <u>(2)</u>	02/17/2010	Common Stock	60,
Stock Options (right to acquire common stock)	\$ 12.44							11/01/2001 <u>(3)</u>	11/01/2010	Common Stock	120
Stock Options (right to acquire common stock)	\$ 9.25							01/16/2002(4)	01/16/2011	Common Stock	40,
Stock Options (right to acquire common stock)	\$ 9.625							04/04/2002 <u>(5)</u>	04/04/2011	Common Stock	40,
Stock Options (right to acquire common stock)	\$ 4.03							08/15/2003 <u>(6)</u>	08/15/2012	Common Stock	106
Stock Options	\$ 7.07							09/29/2004 <u>(7)</u>	09/29/2013	Common Stock	102

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(right to acquire common stock)								
Stock Options (right to acquire common stock)	\$ 4.99				06/14/2005 <u>(8)</u>	06/14/2014	Common Stock	60,
Stock Options (right to acquire common stock)	\$ 5.7				11/26/2005 <u>(9)</u>	11/26/2014	Common Stock	60,
Stock Options (right to acquire common stock)	\$ 4.57				01/10/2006 <u>(10)</u>	01/10/2015	Common Stock	40,
Restricted Stock Unit (right to acquire common stock) (11)	\$ 0	09/19/2005	А	80,000	09/19/2006 <u>(11)</u>	09/19/2009	Common Stock	80,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ZHANG STEVE 4/F ZHONGDIAN INFORMATION TOWER 6 ZHONGGUANCUN S. ST., HAIDIAN DIST. BEIJING, F4 100086	Х		CEO & President			
Signatures						

Signatures

Steve Zhang 09/21/2005

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 120,000 stock options with an exercise price of \$7.60 were granted on October 18, 1999, and vest on an annual schedule of 20%, 20%, 30% and 30%, beginning on the first anniversary of the grant date.
- (2) $\begin{array}{c} 60,000 \text{ stock options with an exercise price of $24.00 were granted on February 17, 2000, and vest on an annual schedule of 20\%, 20\%, 30\% and 30\%, beginning on the first anniversary of the grant date. \end{array}$

120,000 stock options with an exercise price of \$12.44 were granted on November 1, 2000. These options vest in two installments of
(3) 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on February 2, 2003 and ending on November 1, 2004.

40,000 stock options with an exercise price of \$9.25 were granted on January 16, 2001. These options vest in two installments of 25%
(4) each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on April 17, 2003 and ending on January 16, 2005.

40,000 stock options with an exercise price of \$9.625 were granted on April 4, 2001. These options vest in two installments of 25% each
(5) on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on July 5, 2003 and ending on April 4, 2005

150,000 stock options with an exercise price of \$4.03 were granted on August 15, 2002. These options vest in two installments of 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on November 15, 2004 and ending on August 15, 2006.

102,000 stock options with an exercise price of \$7.07 were granted on September 29, 2003. These options vest in two installments of
(7) 25% each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on December 29, 2005 and ending on September 29, 2007.

60,000 stock options with an exercise price of \$4.99 were granted on June 14, 2004. These options vest in two installments of 25% each
(8) on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on September 14, 2006 and ending on June 14, 2008.

60,000 stock options with an exercise price of \$5.70 were granted on November 26, 2004. These options vest in two installments of 25%
(9) each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on February 26, 2007 and ending on November 26, 2008.

40,000 stock options with an exercise price of \$4.57 were granted on January 10, 2005. These options vest in two installments of 25%
(10) each on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on April 10, 2007 and ending on January 10, 2009.

80,000 restricted stock unit were granted on September 19, 2005 pursuant to AsiaInfo Holdings, Inc.'s 2005 Stock Incentive Plan and
(11) vest on an annual schedule of 25% each, beginning on the first anniversary of the grant date. Upon each vesting, one share of common stock shall be issuable for each restricted stock unit on such vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.