

PICO HOLDINGS INC /NEW
Form 3
January 25, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â SPERON ERIC H.</p> <p>(Last) (First) (Middle)</p> <p>C/O PICO HOLDINGS, INC.,Â 7979 IVANHOE AVE, SUITE 300</p> <p>(Street)</p> <p>SAN DIEGO,Â CAÂ 92037</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/16/2016</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PICO HOLDINGS INC /NEW [PICO]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	60,000	D	Â
Common Stock	190	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 4)
						(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPERON ERIC H. C/O PICO HOLDINGS, INC. 7979 IVANHOE AVE, SUITE 300 SAN DIEGO, CA 92037	X			

Signatures

Eric H Speron by John T. Perri per Power of Attorney dated January 20, 2016 01/25/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.
- Ownership Form of Derivative Security: Direct (D) or Indirect (I)
- (Instr. 4)11. Nature of Indirect Beneficial Ownership
- (Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEYMOUR SCOTT J 1840 CENTURY PARK EAST LOS ANGELES, CA 90067			Corp.VP & Pres.Integrated Sys.	

Signatures

/s/ Kathleen M. Salmas, Attorney-in-Fact for Scott J. Seymour 05/18/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

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Grant of 15,000 Restricted Stock Rights (RSRs) under the 2001 Long-Term Incentive Stock Plan (LTISP) on 5/16/06, with 100% vesting on 5/16/09 in a transaction exempt under Rule 16b-3(d).

- (2) Total includes 20,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 LTISP on 8/20/03, with the valuation of performance measurement period ("measurement period") ending on 12/31/06; 24,000 unvested RPSRs granted under the 2001 LTISP on 2/18/05, with the measurement period ending on 12/31/07; 25,000 RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending 12/31/08; 30,000 unvested RSRs granted under the 2001 LTISP on 2/17/04 with 100% vesting on 2/17/08; and 15,000 unvested RSRs granted under the 2001 LTIST on 5/16/06, with 100% vesting on 5/16/09. Grants awarded pursuant to Rule 16b-3(d).

- (3) Held in the Northrop Grumman Savings and Investment Plan, a qualified profit sharing plan, as of April 28, 2006. Share totals with respect to the Plan are based upon unit accounting and therefore may reflect a decrease in units attributable to an individual though no disposition occurred.

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