## Edgar Filing: ASSURED GUARANTY LTD - Form 4

ASSURED C Form 4 May 12, 2008	GUARANTY LTI 3	D								
FORM	1								OMB AI	PROVAL
					TES AND EXCHANGE COMMISSION ngton, D.C. 20549				OMB Number:	3235-0287
subject to				GES IN BENEFICIAL OWNERS				NERSHIP OF	Expires: Estimated a	January 31, 2005
				SECUR	ITIES				burden hou response	
Form 5 obligation may conti <i>See</i> Instru 1(b).	<sup>is</sup> nue. Section 17(a	a) of the I	Public Ut		ling Com	pany	Act o	ge Act of 1934, of 1935 or Section 40		0.0
(Print or Type R	esponses)									
Monro-Davies Robin Symbol			r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
[AGO]							(Check all applicable)			
(Last)	· · · · ·	Aiddle)	(Month/D		ansaction			X_ Director Officer (give below)		Owner er (specify
30 WOODBOURNE AVENUE05/08/20				008						
			mendment, Date Original /onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
HAMILTON	I, D0 HM08								lore than One Re	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	r: 3) (Month/Day/Year) Execution Date, if any		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/08/2008			A	3,545	A	<u>(1)</u>	28,494.3577	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Under Secur	te and unt of rlying rities :. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting officer runner runners	Director	10% Owner	Officer	Other			
Monro-Davies Robin 30 WOODBOURNE AVENUE HAMILTON, D0 HM08	Х						
Signatures							
By: James M. Michener Attorney-in-fact	05/12/2008						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock units awarded to non-management directors as an annual retainer equity award pursuant to the Assured Guaranty Ltd.(1) 2004 Long Term Incentive Plan, which become non-forfeitable on the day immediately prior to the 2009 annual shareholders meeting with the issuance of Common Shares deferred until six months after such director leaves the board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.