LIU FENG Form 4 December 28, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LIU FENG

2. Issuer Name and Ticker or Trading

Issuer

Symbol

ASIAINFO HOLDINGS INC

(Check all applicable)

Vice President

[ASIA]

3. Date of Earliest Transaction

(Month/Day/Year) 12/26/2009

Director 10% Owner X_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

4/F ZHONGDIAN INFORMATION TOWER, 6 ZHONGGUANCUN S.

(Street)

(First)

(Middle)

ST., HAIDIAN DIST.

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

BEIJING, F4 100086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

19,095

Price Code V Amount (D)

Common Stock

12/26/2009

\$0 M 5,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Share
Stock Options (right to acquire Common Stock)	\$ 24					02/17/2001 <u>(1)</u>	02/17/2010	Common Stock	7,500
Stock Options (right to acquire Common Stock)	\$ 4.99					06/14/2005(2)	06/14/2014	Common Stock	4,500
Restricted Stock Units (right to acquire Common Stock)	\$ 0	12/26/2009		M	5,000	12/26/2006 ⁽³⁾	12/26/2009	Common Stock	5,000
Restricted Stock Units (right to acquire Common	\$ 0					<u>(4)</u>	09/30/2011	Common Stock	29,66

Reporting Owners

Stock)

Reporting Owner Name / Address							
FS	Director	10% Owner	Officer	Other			
LIU FENG							
4/F ZHONGDIAN INFORMATION TOWER	Vice President						
6 ZHONGGUANCUN S. ST.,HAIDIAN DIST.	Vice President						
BEIJING, F4 100086							

Reporting Owners 2

Signatures

/s/ Feng Liu 12/28/2009

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 7,500 stock options with an exercise price of \$24.00 were granted on February 17, 2000 and vest on an annual schedule of 20%, 20%, 30% and 30%, beginning on the first anniversary of the grant date.
- 12,000 stock options with an exercise price of \$4.99 were granted on June 14, 2004. These options vest in two installments of 25% each (2) on the first and second anniversary of the grant date, and in eight subsequent quarterly installments of 6.25% each, commencing on September 14, 2006 and ending on June 14, 2008.
- 20,000 restricted stock units were granted on December 26, 2005 and vest on an annual schedule of 25% each, beginning on the first anniversary of the grant date. Upon each vesting, one share of common stock shall be issuable for each restricted stock units on such vesting date.
- (4) 44,500 restricted stock units were granted on March 16, 2009. These stock units are performance based and will be allocated by one performance goal of the Company over a three-year period from October 1, 2008 to September 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3