PUCKETT ALLEN B III

Form 4

March 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

2.5

_X__ Director

Officer (give title

January 31, 2005

Estimated average

burden hours per response... 0.5

10% Owner

_ Other (specify

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

(First)

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

CADENCE FINANCIAL CORP

3. Date of Earliest Transaction

Symbol

[CADE]

(Month/Dav/Year)

1(b).

(Last)

Financial

(Print or Type Responses)

PUCKETT ALLEN B III

P. O. BOX 1187			` '	03/04/2011				pelow)	below)		
	STARKVILL	7 03/04/20 (Street) 4. If Ame Filed(Mor 7, MS 39760 (State) (Zip) Table 2. Transaction Date 2A. Deemed Execution Date, if		dment, Date Original h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State) (Z	Table Table	I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4)	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Corporation Common Stock	03/04/2011	03/04/2011	D	152,500	D	2.5 (1)	0	D		
	Cadence Financial Corporation Common Stock	03/04/2011	03/04/2011	D	16,000	D	\$ 2.5 (2)	0	I	By Columbus Brick Company	
	Cadence	03/04/2011	03/04/2011	D	11,000	D	\$	0	I	By IRA	

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Corporation Common Stock						(3)			
Cadence Financial Corporation Common Stock	03/04/2011	03/04/2011	D	8,000	D	\$ 2.5 (4)	0	I	By Wife Trust Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities Acquired		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo
	Security				(A) or Disposed						Repo Tran
					of (D) (Instr. 3, 4, and 5)						(Insti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
PUCKETT ALLEN B III								
P. O. BOX 1187	X							
STARKVILLE, MS 39760								

Signatures

Allen B. Puckett, III	03/04/2011			
**Signature of Reporting Person	Date			

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Disposed of in connection with the merger of the issuer with a subsidiary of Community Bancorp LLC pursuant to that certain agreement
- (1) and plan of merger dated October 6, 2010, by and among the issuer, Community Bancorp LLC and Maroon Acquisition Corp. (the "Merger"), in exchange for the right to receive a cash payment equal to \$2.50 per share.
- (2) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
- (3) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.
- (4) Disposed of in connection with the Merger of in exchange for the right to receive a cash payment equal to \$2.50 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.