SANGHI STEVE Form 4/A April 09, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ado Sanghi, Steve			ame and T		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) c/o Microchip T 2355 W. Chand	of Reporting Person,					atement for th/Day/Year 8/03	10 X	X Director 10% Owner X Officer (give title below) Other (specify below)			
								esident, CEC Board	O & Chairman of		
Chandler, AZ 8	(Street) 5224-6199						Date	Amendment, of Original nth/Day/Year) 9/03	(C) <u>X</u> : Per	heck Applica Form filed by rson	One Reporting More than One
(City)	(State)	(Zip)	7	Fab l	le I Non-	Deriv	ative Secu	rities Acquired, Disp	osec	of, or Bene	ficially Owned
Security	action Date	2A. Deemed Execution Date, if any	3. Trans action Code (Instr. 8		4. Securition or Dispose (Instr. 3, 4	es Acq d of (I	uired (A)	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)
Common Stock	04/08/03	04/08/03	M		80,781	A	\$2.107 <u>(1</u>	24	,460	D	
Common Stock								2,726	,506	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(org.) parts, carried professional securities,												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu	
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire	
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia	
,	Price of	1 '	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh	
, ,	1	1 '	1 '	1 '	1 '	1	1	1	1			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	-		(Month/ Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		Year)		(Instr. 3 & 4)			Following Reported Transaction(s) (Instr. 4)	(D) or Indirect	(Instr. 4)
					Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
S	Common tock Option Right to Guy)	\$2.107 ⁽¹⁾	04/08/03	04/08/03	M		80,781	09/20/94		Common Stock	80,781	\$2.107 ⁽¹⁾	0		

Explanation of Responses:

(1) This amended Form 4 is being filed to report the correct price for the stock option exercise reported on the form.

By: /s/ Steve Sanghi

04/09/2003

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Signature of Reporting Person

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).