O LEARY JOSEPH P

Form 4

September 24, 2002

| FORM 4 | | | | | | | OM | IB APPROVAL |
|---|---|--------------------------|---|----------|---|---|---|---|
| [] Check this box if no longer | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 | | | | | | | |
| subject to Section 16. Form 4 or Form 5 obligations may continue. | | | | | | | OMB N 3235-02 | |
| See Instruction 1(b). | | | | | | | Expires: December 31, 2001 | |
| | | | | | | | Estimated average burden hours per response 0.5 | |
| | Issuer Name and Ticker or Trading Symbol WPS Resources Corporation WPS | | 4. Stateme (Month/ | | 6. Relationship of Reporting Person(s) to Issuer | | | |
| Name and Address of Reporting Person* O'Leary, Joseph P. | | | September 20, 2002 | | (Check all applicable) | | | |
| (Last) (First) | (Middle) | | | 5 IC A 1 | | | ъ. | |
| 700 North Adams Street P. O. Box 19001 | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 5. If Amendment, Date of Original (Month/Year) | | Director 10% Owner X Officer Other | | | |
| (Street) Green Bay, WI 54307-9001 | (| | | | Officer/Other Description Senior Vice President and Chief Financial Officer | | | |
| (City) (State) | | | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| | | | | | X Indiv Joint | Individual Filing Joint/Group Filing | | |
| Table I - Non-Derivative Secu | | | | | F A | (0 | | 7. Nature of |
| 3 | ssaction Date nth/Day/Year) 3. Transaction Code and Voluntary Code (Instr. 8) | | 4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and 5 | . , | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4 | or Indi | p | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | Code V Amount Pric | | A/D | | | | |
| | | | | | | | | (over) |

SEC 1474 (3-99)

O'Leary, Joseph P. - September 2002

Form 4 (continued)

Edgar Filing: O LEARY JOSEPH P - Form 4

| | | | • | | neficially Owned | | | | | |
|--|--|---|---|--------------------------------|--|--|-----------|--|---|---|
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | Transaction Code and Voluntary (V) Code (Instr.8) | of Derivative Securities | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | of | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4) | 10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
| Phantom Stock Unit | 1-for-1 | 09/20/2002 | A (1) | (A) 15.3516 | Varies (2) | Common Stock - 15.3516 | \$35.1900 | 1,025.1215 | D | |
| Employee Stock Option (Right to buy) | \$34.3800 | | | | 07/12/2002 (3) 07/12/2010 | Common Stock - 11,200.0000 | | 11,200.0000 | D | |
| Employee Stock Option (Right to buy) | \$34.0900 | | | | 12/13/2002 (4) | Common Stock - 17,395.0000 | | 17,395.0000 | D | |
| Performance Rights | 1-for-1 | | | | Varies (5) | Common Stock - 3,892.0000 | | 3,892.0000 | D | |
| | | | | | | | | | | |

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

09-24-2002

** Signature of Reporting Person Date

Barth J. Wolf (See POA filed August 2002) Joseph P. O'Leary

> Page 2 SEC 1474 (3-99)

O'Leary, Joseph P. - September 2002

Form 4 (continued)

FOOTNOTE Descriptions for WPS Resources Corporation WPS

Form 4 - September 2002

Joseph P. O'Leary 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001

Edgar Filing: O LEARY JOSEPH P - Form 4

Explanation of responses:

- (1) Award of phantom stock units under WPS Resources Corporation Deferred Compensation Plan.
- (4) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of employment or service.

Page 3