Edgar Filing: VALUE LINE INC - Form 4

VALUE INE INC

Form 4										
January 03, 2 FORN Check thi	14 UNITED S	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							PROVAL 3235-0287 January 31,	
if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed pur ns section 17(a								Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type F	Responses)									
ARNOLD BERNHARD & CO INC Symbol			nbol	r Name and Ticker or Trading E LINE INC [VALU]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
220 EAST 42ND STREET (Month/D 01/02/20 (Street) 4. If Ame			3. Date of Earliest Transaction(Month/Day/Year)01/02/2008			Director X 10% Owner Officer (give title Other (specify below)				
			f Amendment, Da ed(Month/Day/Year	nendment, Date Original onth/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)		(Zip)	Table I Non D	Arivativa	Soour	itios Aca	Person	or Bonoficial	ly Ownod	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	saction Date 2A. Deemed		 I - Non-Derivative Securities Acquired 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price 			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	01/02/2008		Р	1,200	A	\$ 40.03	8,632,433	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactie	5. onNumber	1	Date	Amou	le and unt of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Unde	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivati	ive		Secur	rities	(Instr. 5)	Bene
	Derivative				Securiti	es		(Instr	. 3 and 4)		Owne
	Security				Acquire	d					Follo
					(A) or						Repo
					Dispose	d					Trans
					of (D)						(Instr
					(Instr. 3	,					
					4, and 5)					
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ARNOLD BERNHARD & CO INC 220 EAST 42ND STREET NEW YORK, NY 10017		Х					
Signatures							
/s/ Howard A. Brecher, Vice President	01/						
**Signature of Reporting Person		Date					
Evenlay attack of Deene		_					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.