

eXegenics Inc
 Form 4
 March 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Reich Michael

(Last) (First) (Middle)

EXEGENICS INC., 4400
 BISCAYNE BOULDVATD, SUITE
 900

(Street)

MIAMI, FL 33137

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 eXegenics Inc [EXEG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price
Common Stock, \$.01 par value	03/27/2007		J ⁽¹⁾	359,566 A	\$ 0 359,566	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities (Instr. 3 and 4)
Warrant (Right to Buy)	\$ 0.6728	03/27/2007		J ⁽¹⁾		10,901		⁽⁴⁾	03/27/2017	Common Stock	10,901
Warrant (Right to Buy)	\$ 0.8473	03/27/2007		J ⁽¹⁾		10,901		⁽⁴⁾	03/27/2017	Common Stock	10,901
Warrant (Right to Buy)	\$ 1.0466	03/27/2007		J ⁽¹⁾		10,901		⁽⁴⁾	03/27/2017	Common Stock	10,901
Stock Option (Right to Buy)	\$ 0.04	03/27/2007		J ⁽¹⁾		6,227		⁽³⁾	12/11/2013	Common Stock	6,227
Stock Option (Right to Buy)	\$ 0.04	03/27/2007		J ⁽¹⁾		25,947		⁽³⁾	11/08/2014	Common Stock	25,947
Stock Option (Right to Buy)	\$ 0.04	03/27/2007		J ⁽¹⁾		103,788		⁽³⁾	02/15/2015	Common Stock	103,788
Stock Option (Right to Buy)	\$ 0.05	03/27/2007		J ⁽¹⁾		155,682		⁽²⁾	02/28/2016	Common Stock	155,682

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Reich Michael EXEGENICS INC. 4400 BISCAYNE BOULDVATD, SUITE 900 MIAMI, FL 33137	X			

Signatures

/s/ Michael
Reich

03/29/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All securities described were acquired in a merger transaction between Acuity Pharmaceuticals Inc. and eXegenics Inc.
 - (2) 56,218.83 of these options are fully vested. The balance will vest monthly until fully vested in December 2009.
 - (3) These options are fully vested.
 - (4) These warrants are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.