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Completion of Strategic Investment in
Bank Internasional Indonesia

Kookmin Bank announced that Sorak Financial Holdings Consortium which the Bank jointly constituted with leading investment firms and holds 25% stake has completed to acquire 51% strategic stake in Bank Internasional Indonesia ("BII") on December 16, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Kookmin Bank

(Registrant)

Date: December 16, 2003

By: /s/ Jong-Kyoo Yoon

(Signature)

Name: Jong-Kyoo Yoon

Title: Executive Vice President &
Chief Financial Officer

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