

AMERICAN COMMUNITY BANCSHARES INC

Form 8-K

October 28, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) October 26, 2004

AMERICAN COMMUNITY BANCSHARES, INC.

(Exact name of Registrant as specified in its charter)

North Carolina
(State or other jurisdiction

of incorporation)

000-30517
(Commission File No.)

56-2179531
(IRS Employer

Identification number)

4500 CAMERON VALLEY PARKWAY, SUITE 150, CHARLOTTE, NC 28211

(Address of principal executive offices)

Registrant's telephone number, including area code (704) 225-8444

Not Applicable

(Former address of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 OTHER EVENTS

On October 26, 2004, American Community Bancshares, Inc. (the Registrant) announced that it had filed an application with the Federal Deposit Insurance Corporation and the Office of the North Carolina Commissioner of Banks to open a ninth branch of its North Carolina state bank subsidiary, American Community Bank. Upon receipt of all required approvals, the new office will be located at 2140 South Boulevard, Charlotte, North Carolina and will be a full service banking office known as the South End Branch. The Registrant also recently announced that it had filed an application with the Office of the Comptroller Currency to establish a full service banking office in the Tega Cay area of York County, South Carolina for its South Carolina national bank subsidiary, First National Bank of the Carolinas. A copy of the press release (the Press Release) announcing the filing of the Registrant s applications is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits.

The following exhibits are filed herewith:

<u>EXHIBIT NO.</u>	<u>DESCRIPTION OF EXHIBIT</u>
99.1	Press Release dated October 26, 2004 with respect to the Registrant s application to establish new branches

This Current Report on Form 8-K (including information included or incorporated by reference herein) may contain, among other things, certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, (i) statements regarding certain of the Registrant s goals and expectations with respect to earnings, income per share, revenue, expenses and the growth rate in such items, as well as other measures of economic performance, including statements relating to estimates of credit quality trends, and (ii) statements preceded by, followed by or that include the words may , could , should , would , believe , anticipate , estimate , expect , plan , projects , outlook or similar expressions. These statements are based upon the current belief and expectations of the Registrant s management and are subject to significant risks and uncertainties that are subject to change based on various factors (many of which are beyond the Registrant s control).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN COMMUNITY BANCSHARES, INC.

By: /s/ Randy P. Helton
Randy P. Helton

President and Chief Executive Officer

Dated: October 28, 2004

EXHIBIT INDEX

Exhibit		
Number		Description of Exhibit
99.1		Press Release
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