

YPF SOCIEDAD ANONIMA
Form 6-K
May 11, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of May, 2005

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Av. Pte. R.S. Peña 777 8th Floor

1354 Buenos Aires, Argentina

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

YPF Sociedad Anónima

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Buenos Aires, April 27, 2005

Messrs.

Buenos Aires Stock Market

National Securities Commission of Argentina

Ref: Audit Committee

YPF S.A. announced that the Board of Directors of YPF Sociedad Anónima approved that the Audit Committee will be integrated as follows:

| Position | Name | status |
|-------------------|-------------------|---------------|
| President | Miguel Madanes | Independent |
| Members | Carlos de la Vega | Independent |
| | Federico Mañero | Independent |
| Alternate Members | Jorge Brito | Independent |
| | Eduardo Elsztain | Independent |
| | Carlos Bruno | Independent |

Sincerely yours,

by YPF S.A.

Carlos A. Olivieri

Economic-Financial Director

Buenos Aires, May 6, 2005

Messrs.

Buenos Aires Stock Market

National Securities Commission of Argentina

Ref.: Financial Statements as of March 31, 2005

Please find attached the results for the three-month period ending March 31, 2005, which have been approved by the Board of Directors of the Company, in its meeting held on May 6, 2005. Herein below you will find the relevant information related to the consolidated YPF Financial Statements:

Profit (Millions of Pesos Prevailing exchange rate Ps. 2.9 = US\$ 1)

| | |
|---|--------------|
| Net Profit from continuing operations before income tax | 2,017 |
| Income Tax | (823) |
| Net profit for the period | 1,194 |

Shareholders Equity as of March 31, 2005 (in Millions of Pesos)

| | |
|------------------------------------|---------------|
| Shareholders Contributions: | |
| Subscribed Capital | 3,933 |
| Adjustment to Contributions | 7,281 |
| Issuance Premiums | 640 |
| | <u>11,854</u> |
| Legal Reserve | 1,286 |
| Unappropriated Retained Earnings | 10,141 |
| | <u>11,427</u> |
| Total Shareholders Equity | 23,281 |

Also, it should be considered that during the three-month period ended March 31, 2005, the following facts have taken place:

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Investments on Fixed Assets rose to Ps.617 million and on Fideicomiso de Gas Privado (North Natural Gas Pipeline System) rose to Ps. 165 million.

YPF S.A. exports amounted to Ps. 2,070 million before hydrocarbon export withholdings.

Taxes, contributions and royalties paid to National Government and provinces amounted to Ps 2,591 million.

Sincerely yours,

by YPF S.A.

Carlos A. Olivieri

Economic-Financial Director

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

YPF Sociedad Anónima

Date: May 11, 2005

By: /s/ Carlos Olivieri

Name: Carlos Olivieri
Title: Chief Financial Officer