

VERISIGN INC/CA
Form 8-K
March 02, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 26, 2010

VERISIGN, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

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000-23593
(Commission

File Number)

487 East Middlefield Road, Mountain View, CA
(Address of Principal Executive Offices)

(650) 961-7500

(Registrant's Telephone Number, Including Area Code)

94-3221585
(IRS Employer

Identification No.)

94043
(Zip Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Executive officers of VeriSign are eligible to receive an annual performance bonus payment for the fiscal year ended December 31, 2009 (Fiscal 2009) under the VeriSign Performance Plan (VPP) based on performance against goals established by the Compensation Committee of the Board of Directors (the Committee) for Fiscal 2009. At a meeting held on February 22, 2010, the Committee determined, subject to and conditional upon certification of financial statements for the fiscal year ended December 31, 2009, the amounts of annual performance bonuses to be paid under the VPP based on the Committee s review with management of the performance of each eligible executive officer.

The Fiscal 2009 VPP bonuses approved for our chief executive officer and each of the persons designated as a Named Executive Officer in our 2009 Annual Proxy Statement were as follows:

| | | |
|--------------------|---|------------------------------------|
| D. James Bidzos | Executive Chairman | Does not participate in the VPP |
| Mark D. McLaughlin | President and Chief Executive Officer | \$ 499,885 |
| Brian G. Robins | Executive Vice President and Chief Financial Officer | \$ 240,000 |
| Richard H. Goshorn | Senior Vice President, General Counsel and Secretary | \$ 238,800 |
| Russell S. Lewis | Executive Vice President, Strategy and Technical Operations | \$ 220,000 |
| Kevin A. Werner | Senior Vice President, Corporate Development and Strategy | \$ 206,250 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VERISIGN, INC.

Date: March 2, 2010

By: */s/* RICHARD H. GOSHORN
Richard H. Goshorn
Senior Vice President, General Counsel and Secretary