

Edgar Filing: TRANSAMERICA INCOME SHARES, INC. - Form N-Q

TRANSAMERICA INCOME SHARES, INC.

Form N-Q

August 29, 2012

As filed with the SEC on August 29, 2012.

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-02273

TRANSAMERICA INCOME SHARES, INC.

(Exact Name of Registrant as Specified in Charter)

570 Carillon Parkway, St. Petersburg, Florida 33716

(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, including Area Code: (727) 299-1800

Dennis P. Gallagher, Esq. P.O. Box 9012, Clearwater, Florida 33758-9771

(Name and Address of Agent for Service)

Date of fiscal year end: March 31

Date of reporting period: April 1, 2012 June 30, 2012

Item 1. Schedule of Investments.

The unaudited Schedule of Investments of Registrant as of June 30, 2012 is attached.

Transamerica Income Shares, Inc.

SCHEDULE OF INVESTMENTS

At June 30, 2012

(unaudited)

	Principal (000 s)	Value (000 s)
U.S. GOVERNMENT OBLIGATIONS - 3.0%		
U.S. Treasury Inflation Indexed Bond		
2.50%, 01/15/2029	\$ 964	\$ 1,338
U.S. Treasury Note		
1.75%, 05/15/2022 ^	1,385	1,396
2.00%, 02/15/2022	1,430	1,479
Total U.S. Government Obligations (cost \$3,815)		4,213
U.S. GOVERNMENT AGENCY OBLIGATION - 0.3%		
Freddie Mac, IO		
5.00%, 08/01/2035	2,679	367
Total U.S. Government Agency Obligation (cost \$725)		
FOREIGN GOVERNMENT OBLIGATIONS - 3.5%		
Canada Housing Trust No. 1		
3.15%, 06/15/2015 - 144A	CAD1,500	1,551
Mexican Bonos		
7.00%, 06/19/2014	MXN12,000	939
7.25%, 12/15/2016	14,000	1,149
Republic of Chile		
5.50%, 08/05/2020	CLP576,000	1,223
Total Foreign Government Obligations (cost \$4,598)		4,862
MORTGAGE-BACKED SECURITIES - 10.5%		
7 WTC Depositor LLC Trust		
Series 2012-7WTC, Class A		
4.08%, 03/13/2031 - 144A	\$ 345	351
American General Mortgage Loan Trust		
Series 2009-1, Class A6		
5.75%, 09/25/2048 - 144A *	1,050	1,078
American Tower Trust		
Series 2007-1A, Class D		
5.96%, 04/15/2037 - 144A	1,065	1,115
BCAP LLC Trust		
Series 2009-RR3, Class 2A1		
4.90%, 05/26/2037 - 144A *	137	138
Series 2009-RR6, Class 2A1		
4.61%, 08/26/2035 - 144A *	728	649
Series 2009-RR10, Class 2A1		
2.81%, 08/26/2035 - 144A *	541	524
Series 2009-RR14, Class 1A1		
6.00%, 05/26/2037 - 144A *	611	631
Series 2010-RR1, Class 12A1		
5.25%, 08/26/2036 - 144A *	655	676
Countrywide Alternative Loan Trust		

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Series 2004-3T1, Class A3		
5.00%, 05/25/2034	580	598
Series 2006-OC1, Class 2A3A		
0.57%, 03/25/2036 *	1,500	624
Credit Suisse Mortgage Capital Certificates		
Series 2010-18R, Class 1A11		
3.75%, 08/26/2035 - 144A *	434	430
Impac CMB Trust		
Series 2007-A, Class A		
0.50%, 05/25/2037 *	793	679
Jefferies & Co., Inc.		
Series 2009-R2, Class 2A		
5.92%, 12/26/2037 - 144A *	343	342
Series 2009-R7, Class 1A1		
4.94%, 02/26/2036 - 144A *	570	544
Series 2009-R7, Class 4A1		
2.65%, 09/26/2034 - 144A *	529	495
	Principal	Value
	(000 s)	(000 s)
MORTGAGE-BACKED SECURITIES (continued)		
Jefferies & Co., Inc. (continued)		
Series 2009-R7, Class 10A3		
6.00%, 12/26/2036 - 144A	\$ 259	\$ 267
Series 2009-R7, Class 12A1		
5.11%, 08/26/2036 - 144A *	286	282
Series 2009-R9, Class 1A1		
2.50%, 08/26/2046 - 144A *	530	523
JPMorgan Chase Commercial Mortgage Securities Corp.		
Series 2007-LD11, Class ASB		
6.01%, 06/15/2049 *	624	673
JPMorgan Re-REMIC		
Series 2009-7, Class 8A1		
5.44%, 01/27/2047 - 144A *	410	418
LSTAR Commercial Mortgage Trust		
Series 2011-1, Class A		
3.91%, 06/25/2043 - 144A	519	545
Morgan Stanley Re-REMIC Trust		
Series 2010-GG10, Class A4A		
5.98%, 08/15/2045 - 144A *	950	1,077
Series 2010-R4, Class 3A		
5.50%, 08/26/2047 - 144A	693	729
RREF 2012 LT1 LLC		
Series 2012-LT1A, Class A		
4.75%, 02/15/2025 - 144A	545	547
S2 Hospitality LLC		
Series 2012-LV1, Class A		
4.50%, 04/15/2025 - 144A	410	412
Wells Fargo Mortgage Backed Securities Trust		
Series 2003-G, Class A1		
4.10%, 06/25/2033 *	167	168
Series 2003-L, Class 1A2		
4.49%, 11/25/2033 *	137	136
Total Mortgage-Backed Securities (cost \$14,315)		14,651
ASSET-BACKED SECURITIES - 3.0%		
Countrywide Asset-Backed Certificates		
Series 2006-6, Class 2A3		
0.53%, 09/25/2036 *	2,000	721
GSAA Trust		
Series 2006-1, Class A3		
0.58%, 01/25/2036 *	1,262	704
GSAMP Trust		
Series 2006-HE1, Class A2D		
0.56%, 01/25/2036 *	1,230	742
HSBC Home Equity Loan Trust		
Series 2006-3, Class A4		
0.48%, 03/20/2036 *	804	692
Lehman XS Trust		

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Series 2005-8, Class 1A3		
0.60%, 12/25/2035 *	1,405	601
Popular ABS Mortgage Pass-Through Trust		
Series 2006-A, Class A4		
0.57%, 02/25/2036 *	889	767
Total Asset-Backed Securities (cost \$4,292)		4,227

The notes are an integral part of this report.
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Transamerica Income Shares, Inc.

SCHEDULE OF INVESTMENTS (continued)

At June 30, 2012

(unaudited)

	Principal (000 s)	Value (000 s)
MUNICIPAL GOVERNMENT OBLIGATIONS - 1.5%		
Rhode Island Economic Development Corp. 6.00%, 11/01/2015 § D	\$ 835	\$ 910
State of California 7.95%, 03/01/2036	1,035	1,245
Total Municipal Government Obligations (cost \$1,871)		2,155
PREFERRED CORPORATE DEBT SECURITIES - 2.1%		
Diversified Financial Services - 2.1%		
JPMorgan Chase Capital XXV - Series Y 6.80%, 10/01/2037	1,000	1,000
ZFS Finance USA Trust II 6.45%, 12/15/2065 - 144A *	1,930	1,930
Total Preferred Corporate Debt Securities (cost \$2,625)		2,930
CORPORATE DEBT SECURITIES - 71.4%		
Airlines - 1.6%		
America West Airlines Pass-Through Trust Series 2000-1, Class G 8.06%, 07/02/2020 ^	\$ 628	666
Continental Airlines Pass-Through Trust Series 1997-1, Class A 7.46%, 04/01/2015	437	441
UAL Pass-Through Trust Series 2009-1 10.40%, 11/01/2016	946	1,081
Beverages - 0.7%		
Anheuser-Busch InBev Worldwide, Inc. 9.75%, 11/17/2015	BRL1,200	660
Beverages & More, Inc. 9.63%, 10/01/2014 - 144A	\$ 365	380
Capital Markets - 0.8%		
Macquarie Group, Ltd. 6.25%, 01/14/2021 - 144A	705	702
Morgan Stanley 5.75%, 01/25/2021 ^	400	394
Chemicals - 0.2%		
Ecolab, Inc. 4.35%, 12/08/2021	260	288
Commercial Banks - 8.2%		
Barclays Bank PLC 10.18%, 06/12/2021 - 144A	1,212	1,430
BBVA Bancomer SA 6.50%, 03/10/2021 - 144A	800	808
CIT Group, Inc.		

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4.75%, 02/15/2015 - 144A^	310	317
7.00%, 05/02/2016 - 144A^	1,010	1,013
Lloyds TSB Bank PLC		
4.20%, 03/28/2017 ^	690	712
M&I Marshall & Ilsley Bank		
5.00%, 01/17/2017	1,000	1,078
Rabobank Nederland NV		
11.00%, 06/30/2019 - 144A *	1,095	1,378
Regions Bank		
7.50%, 05/15/2018	1,465	1,647
Wells Fargo & Co. - Series K		
7.98%, 03/15/2018 * ^	1,440	1,580
Zions Bancorporation		
7.75%, 09/23/2014	1,400	1,518
Commercial Services & Supplies - 2.8%		
EnergySolutions, Inc. / EnergySolutions LLC		
10.75%, 08/15/2018	650	543
	Principal	Value
	(000 s)	(000 s)
Commercial Services & Supplies (continued)		
International Lease Finance Corp.		
6.25%, 05/15/2019 ^	\$ 1,440	\$ 1,467
KAR Auction Services, Inc.		
4.47%, 05/01/2014 *	1,035	1,032
Steelcase, Inc.		
6.38%, 02/15/2021 ^	800	848
Construction Mat		