

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
June 08, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of June, 2018
Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. PETROBRAS
(Exact name of registrant as specified in its charter)
Brazilian Petroleum Corporation PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65

20031-912 - Rio de Janeiro, RJ

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

Results of the 4th ANP Bidding Round - Production Sharing Regime

Rio de Janeiro, June 7, 2018 Petróleo Brasileiro S.A. Petrobras, further to the Material Fact disclosed on December 14, 2017, informs that it acquired, in partnership with other companies, three offshore blocks in the 4th Bidding Round under the Production Sharing Regime, held today by the National Petroleum Agency (ANP), as the operator in all blocks.

Under the production sharing regime, the consortium transfers to the Government a percentage called surplus in profit oil to the Federal Government, which applies on revenue minus production costs and royalties.

The surplus in profit oil to the Federal Government offered was the sole criterion adopted by ANP to define the winning bid, whereas the signature bonus value, the minimum exploratory program, and commitments of local content were set previously in the bidding terms.

The following table summarizes the blocks acquired in partnerships by Petrobras in the 4th Bidding Round under the Production Sharing Regime:

Block	Consortium Composition	Petrobras Bonus (R\$ million)	Surplus in profit oil (%)
Uirapuru	Petrobras (30%)	795	75.49
	ExxonMobil (28%)		
	Statoil (28%)		
	Petrogal (14%) Petrobras (45%)		
Dois Irmãos	BP (30%)	180	16.43
	Statoil (25%) Petrobras (30%)		
Três Marias	Shell (40%)	30	49.95
	Chevron (30%)		

www.petrobras.com.br/ir

Contacts:

**PETRÓLEO BRASILEIRO S.A. PETROBRAS | Investor Relations Department | e-mail:
petroinvest@petrobras.com.br**

**Av. República do Chile, 65 10th floor, 1002 B 20031-912 Rio de Janeiro, RJ | Phone: 55 (21) 3224-1510 /
3224-9947**

FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2016, and the Company's other filings with the U.S. Securities and Exchange Commission.

Petrobras exercised its pre-emption right in blocks Uirapuru and Três Marias, adhering to the winning consortium proposal.

The total value of the signature bonus to be paid by Petrobras, R\$ 1.005 billion, represents 0.4% of the investment forecast in the 2018-2022 Business and Management Plan and will be reallocated within the currently approved budget.

As in the rounds held in 2017 and in the 15th Bidding Round under the Concession Regime, held in March 2018, Petrobras acted selectively in the auctions held today, in line with the foundations of its Strategic Plan, which establishes the sustainability of oil and gas production and continuous strengthening of the exploratory portfolio through the acquisition of new areas.

Furthermore, the operation in consortia with important companies is aligned with Petrobras' strategic goal to strengthen partnerships, sharing risks, combining technical and technological skills, and capturing synergies to leverage results while reflecting the importance of these areas in Brazil for world-class oil companies.

www.petrobras.com.br/ir

Contacts:

**PETRÓLEO BRASILEIRO S.A. | PETROBRAS | Investor Relations Department | e-mail:
petroinvest@petrobras.com.br**

**Av. República do Chile, 65 | 10th floor, 1002 | B | 20031-912 | Rio de Janeiro, RJ | Phone: 55 (21) 3224-1510 /
3224-9947**

FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as believe, expect, estimate, anticipate, optimistic, intend, plan, aim, will, may, should, could, would, likely, and similar expressions cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the Lava Jato Operation; (iii) the effectiveness of the Company's risk management policies and

procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2016, and the Company's other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 07, 2018.

PETRÓLEO BRASILEIRO S.A PETROBRAS

By: /s/ Ivan de Souza Monteiro
Ivan de Souza Monteiro
Chief Financial Officer and Investor Relations
Officer