

Western Asset Investment Grade Defined Opportunity Trust Inc.
Form N-Q
October 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22294**

**Western Asset Investment Grade Defined Opportunity Trust
Inc.**

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888)-777-0102

Date of fiscal year end: **November 30**

Date of reporting period: **August 31, 2018**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

FORM N-Q

AUGUST 31, 2018

WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 93.6%				
CONSUMER DISCRETIONARY - 10.3%				
Automobiles - 1.7%				
Ford Motor Co., Senior Bonds	9.215%	9/15/21	1,140,000	\$ 1,296,399
Ford Motor Credit Co. LLC, Senior Notes	8.125%	1/15/20	640,000	678,236
General Motors Co., Senior Notes	4.875%	10/2/23	430,000	440,749
General Motors Co., Senior Notes	6.600%	4/1/36	290,000	312,127
General Motors Co., Senior Notes	6.750%	4/1/46	950,000	1,048,132
<i>Total Automobiles</i>				3,775,643
Hotels, Restaurants & Leisure - 1.0%				
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.250%	6/1/25	260,000	271,700
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	280,000	291,466
McDonald's Corp., Senior Notes	4.700%	12/9/35	260,000	272,908
McDonald's Corp., Senior Notes	4.875%	12/9/45	370,000	388,255
Sands China Ltd., Senior Notes	5.125%	8/8/25	690,000	697,928 ^(a)
Sands China Ltd., Senior Notes	5.400%	8/8/28	200,000	202,292 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				2,124,549
Household Durables - 0.3%				
Newell Brands Inc., Senior Notes	5.500%	4/1/46	600,000	576,905
Internet & Direct Marketing Retail - 0.2%				
Amazon.com Inc., Senior Notes	3.875%	8/22/37	410,000	406,955
Media - 7.1%				
21st Century Fox America Inc., Senior Notes	6.650%	11/15/37	2,400,000	3,123,298
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	180,000	193,183
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	420,000	450,174
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	5.375%	5/1/47	560,000	529,411
Comcast Corp., Senior Notes	5.700%	7/1/19	1,500,000	1,536,005
Comcast Corp., Senior Notes	6.400%	5/15/38	2,500,000	3,030,572
DISH DBS Corp., Senior Notes	7.875%	9/1/19	690,000	715,012
Time Warner Cable LLC, Senior Secured Notes	8.750%	2/14/19	1,390,000	1,425,650
Time Warner Cable LLC, Senior Secured Notes	6.550%	5/1/37	370,000	401,364
Time Warner Cable LLC, Senior Secured Notes	7.300%	7/1/38	330,000	385,178
Time Warner Cable LLC, Senior Secured Notes	6.750%	6/15/39	20,000	22,127

See Notes to Schedule of Investments.

WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - (continued)				
Time Warner Cable LLC, Senior Secured Notes	5.500%	9/1/41	200,000	\$ 193,192
Time Warner Entertainment Co. LP, Senior Secured Notes	8.375%	3/15/23	460,000	535,680
Time Warner Entertainment Co. LP, Senior Secured Notes	8.375%	7/15/33	370,000	466,228
UBM PLC, Senior Notes	5.750%	11/3/20	740,000	753,944 ^(a)
Viacom Inc., Senior Notes	4.875%	6/15/43	40,000	35,884
Viacom Inc., Senior Notes	5.250%	4/1/44	80,000	78,008
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	1,200,000	1,242,000 ^(a)
Warner Media LLC, Senior Notes	4.900%	6/15/42	250,000	234,913
<i>Total Media</i>				15,351,823
TOTAL CONSUMER DISCRETIONARY				22,235,875
CONSUMER STAPLES - 1.9%				
Beverages - 0.0%				
Constellation Brands Inc., Senior Notes	4.250%	5/1/23	100,000	102,060
Food & Staples Retailing - 0.4%				
Kroger Co., Senior Notes	4.650%	1/15/48	140,000	135,023
Walgreen Co., Senior Notes	3.100%	9/15/22	400,000	393,830
Walmart Inc., Senior Notes	4.050%	6/29/48	360,000	365,018
<i>Total Food & Staples Retailing</i>				893,871
Food Products - 0.3%				
Kraft Heinz Foods Co., Senior Notes	5.000%	7/15/35	70,000	69,333
Kraft Heinz Foods Co., Senior Notes	5.000%	6/4/42	220,000	212,242
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	420,000	410,642
<i>Total Food Products</i>				692,217
Tobacco - 1.2%				
Altria Group Inc., Senior Notes	9.250%	8/6/19	1,000,000	1,058,101
Altria Group Inc., Senior Notes	3.875%	9/16/46	80,000	71,414
Reynolds American Inc., Senior Notes	8.125%	5/1/40	470,000	626,371
Reynolds American Inc., Senior Notes	7.000%	8/4/41	510,000	619,574
Reynolds American Inc., Senior Notes	5.850%	8/15/45	100,000	109,632
<i>Total Tobacco</i>				2,485,092
TOTAL CONSUMER STAPLES				4,173,240
ENERGY - 15.5%				
Energy Equipment & Services - 0.7%				
ENSCO International Inc., Senior Notes	7.200%	11/15/27	200,000	184,500
EnSCO PLC, Senior Notes	5.200%	3/15/25	400,000	336,000
Halliburton Co., Senior Notes	5.000%	11/15/45	930,000	994,679

Total Energy Equipment & Services

1,515,179

See Notes to Schedule of Investments.

WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - 14.8%				
Anadarko Petroleum Corp., Senior Notes	4.850%	3/15/21	750,000	\$ 773,875
Anadarko Petroleum Corp., Senior Notes	5.550%	3/15/26	750,000	807,732
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	5.250%	1/15/25	500,000	512,500
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	4.250%	12/1/27	500,000	494,522
Apache Corp., Senior Notes	6.000%	1/15/37	84,000	93,140
Apache Corp., Senior Notes	5.100%	9/1/40	280,000	280,330
Apache Corp., Senior Notes	5.250%	2/1/42	160,000	164,206
Apache Corp., Senior Notes	4.750%	4/15/43	670,000	643,562
Cimarex Energy Co., Senior Notes	3.900%	5/15/27	100,000	96,289
Concho Resources Inc., Senior Notes	3.750%	10/1/27	110,000	105,476
Concho Resources Inc., Senior Notes	4.300%	8/15/28	280,000	280,274
ConocoPhillips, Senior Notes	6.500%	2/1/39	1,500,000	1,954,704
Continental Resources Inc., Senior Notes	4.375%	1/15/28	430,000	428,095
Devon Energy Corp., Senior Notes	5.850%	12/15/25	560,000	616,518
Devon Energy Corp., Senior Notes	5.600%	7/15/41	20,000	21,629
Devon Energy Corp., Senior Notes	5.000%	6/15/45	430,000	436,271
Ecopetrol SA, Senior Notes	5.875%	5/28/45	1,554,000	1,546,463
Energy Transfer Equity LP, Senior Secured Notes	7.500%	10/15/20	420,000	453,075
Energy Transfer Partners LP, Senior Notes	4.200%	9/15/23	510,000	516,740
Energy Transfer Partners LP, Senior Notes	6.625%	10/15/36	20,000	22,438
Energy Transfer Partners LP, Senior Notes	5.800%	6/15/38	60,000	62,327
Enterprise Products Operating LLC, Senior Notes	4.250%	2/15/48	400,000	378,706
Enterprise Products Operating LLC, Senior Notes (5.375% to 2/15/28 then 3 mo. USD LIBOR + 2.570%)	5.375%	2/15/78	840,000	790,442 ^(b)
EOG Resources Inc., Senior Notes	6.875%	10/1/18	800,000	802,542
Hess Corp., Senior Notes	7.875%	10/1/29	240,000	293,033
Hess Corp., Senior Notes	6.000%	1/15/40	520,000	543,628
KazMunayGas National Co. JSC, Senior Notes	6.375%	10/24/48	340,000	354,428 ^(a)
Kerr-McGee Corp., Senior Notes	6.950%	7/1/24	1,320,000	1,508,332
Kerr-McGee Corp., Senior Notes	7.875%	9/15/31	710,000	896,814
Kinder Morgan Inc., Senior Notes	7.800%	8/1/31	900,000	1,123,305
MEG Energy Corp., Senior Notes	6.375%	1/30/23	280,000	255,500 ^(a)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	620,000	565,750 ^(a)
MPLX LP, Senior Notes	4.500%	4/15/38	600,000	560,672
NGPL PipeCo LLC, Senior Notes	4.875%	8/15/27	60,000	60,689 ^(a)
Noble Energy Inc., Senior Notes	6.000%	3/1/41	660,000	717,676

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WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
Noble Energy Inc., Senior Notes	5.250%	11/15/43	240,000	\$ 243,618
Noble Energy Inc., Senior Notes	4.950%	8/15/47	600,000	588,783
Occidental Petroleum Corp., Senior Notes	4.400%	4/15/46	30,000	30,960
Petrobras Global Finance BV, Senior Notes	7.375%	1/17/27	530,000	526,661
Petroleos Mexicanos, Senior Notes	6.875%	8/4/26	730,000	757,375
Petroleos Mexicanos, Senior Notes	6.625%	6/15/35	1,000,000	972,500
Petroleos Mexicanos, Senior Notes	6.375%	1/23/45	80,000	71,870
Southern Natural Gas Co., LLC, Senior Notes	8.000%	3/1/32	1,500,000	1,942,550
Sunoco Logistics Partners Operations LP, Senior Notes	3.900%	7/15/26	630,000	604,402
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	7.850%	2/1/26	760,000	936,316
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	5.400%	8/15/41	10,000	10,917
Transcontinental Gas Pipe Line Co., LLC, Senior Notes	4.450%	8/1/42	860,000	824,856
Western Gas Partners LP, Senior Notes	4.650%	7/1/26	1,560,000	1,565,321
Western Gas Partners LP, Senior Notes	4.750%	8/15/28	680,000	677,105
Williams Cos. Inc., Senior Notes	5.250%	3/15/20	460,000	473,556
Williams Cos. Inc., Senior Notes	7.875%	9/1/21	952,000	1,062,670
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	1,130,000	1,154,736
Williams Cos. Inc., Senior Notes	7.750%	6/15/31	62,000	76,117
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	148,000	198,875
<i>Total Oil, Gas & Consumable Fuels</i>				<i>31,880,871</i>
TOTAL ENERGY				33,396,050
FINANCIALS - 30.8%				
Banks - 17.2%				
Banco Mercantil del Norte SA, Junior Subordinated Notes (7.625% to 1/10/28 then 10 year Treasury Constant Maturity Rate + 5.353%)	7.625%	1/10/28	400,000	407,800 ^{(a)(b)(c)}
Bank of America Corp., Junior Subordinated Notes (6.100% to 3/17/25 then 3 mo. USD LIBOR + 3.898%)	6.100%	3/17/25	590,000	622,155 ^{(b)(c)}
Bank of America Corp., Junior Subordinated Notes (6.250% to 9/5/24 then 3 mo. USD LIBOR + 3.705%)	6.250%	9/5/24	880,000	929,500 ^{(b)(c)}
Bank of America Corp., Junior Subordinated Notes (6.500% to 10/23/24 then 3 mo. USD LIBOR + 4.174%)	6.500%	10/23/24	400,000	432,000 ^{(b)(c)}
Bank of America Corp., Senior Notes	7.625%	6/1/19	2,760,000	2,857,084

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WESTERN ASSET INVESTMENT GRADE DEFINED OPPORTUNITY TRUST INC.

Schedule of investments (unaudited) (cont d)

August 31, 2018

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Banks - (continued)				
Bank of America Corp., Senior Notes	5.875%	2/7/42	1,340,000	\$ 1,604,788
Bank of America Corp., Senior Notes (4.271% to 7/23/28 then 3 mo. USD LIBOR + 1.310%)	4.271%	7/23/29	690,000	696,165 ^(b)
Bank of America Corp., Subordinated Notes	7.750%	5/14/38	670,000	916,042
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	430,000	467,092
Barclays PLC, Junior Subordinated Notes (7.750% to 9/15/23 then USD 5 year Swap Rate + 4.842%)	7.750%	9/15/23	520,000	525,876 ^{(b)(c)}
Barclays PLC, Subordinated Notes	4.836%	5/9/28	380,000	361,597
BBVA Bancomer SA, Subordinated Notes (5.125% to 1/18/28 then 5 year Treasury Constant Maturity Rate + 2.650%)	5.125%	1/18/33	360,000	330,754 ^{(a)(b)}
BNP Paribas SA, Junior Subordinated Notes (7.000% to 8/16/28 then USD 5 year Swap Rate + 3.980%)	7.000%	8/16/28	350,000	350,875 ^{(a)(b)(c)}
BNP Paribas SA, Junior Subordinated Notes (7.375% to 8/19/25 then USD 5 year Swap Rate + 5.150%)	7.375%	8/19/25	1,520,000	1,602,460 ^{(a)(b)(c)}
BNP Paribas SA, Junior Subordinated Notes (7.625% to 3/30/21 then USD 5 year Swap Rate + 6.314%)	7.625%	3/30/21	240,000	255,600 ^{(a)(b)(c)}
BNP Paribas SA, Senior Notes	4.400%	8/14/28	200,000	198,697 ^(a)
Citigroup Inc., Junior Subordinated Bonds (6.250% to 8/15/26 then 3 mo. USD LIBOR + 4.517%)	6.250%	8/15/26	1,100,000	1,155,000 ^{(b)(c)}
Citigroup Inc., Junior Subordinated Notes (6.300% to 5/15/24 then 3 mo. USD LIBOR + 3.423%)	6.300%	5/15/24	1,350,000	1,388,812 ^{(b)(c)}
Citigroup Inc., Senior Notes	8.125%	7/15/39	752,000	1,085,447
Citigroup Inc., Subordinated Notes	4.600%	3/9/26	490,000	495,524
Citigroup Inc., Subordinated Notes	4.125%	7/25/28		