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PUTNAM MANAGED MUNICIPAL INCOME TRUST

Form 5

November 09, 2007

FORM									PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Westington D. C. 20540								OMB Number:	3235-0362		
Check this b	vv ası.	shington, D.C. 20549					Expires:	January 31, 2005			
to Section 16 Form 4 or Fo 5 obligations may continu	ENT OF CHANGES IN BENEFICIAL RSHIP OF SECURITIES				Estimated average burden hours per response 1.0						
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported											
BAXTER JAMESON A Symbol							5. Relationship of Reporting Person(s) to Issuer				
			AM MANAGED CIPAL INCOME TRUST				(Check all applicable)				
(Last)	(First) (Mid	(Month/Da	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 10/31/2007				ittle 0ther (specify below)				
BAXTER AS INC, 1250 V HIGHWAY	SOCIATES W NORTHWEST		· ·								
			endment, Date Original 6. Individual or Joint/Group anth/Day/Year) (check applicable								
PALATINE,Â	À ILÂ 60067						_ Form Filed by C _ Form Filed by M son				
(City)	(State) (Zi	p) Table	I - Non-Deriva	ative Secui	rities A	Acquire	ed, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		d of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Closed-End Fund	10/31/2007(1)	Â	J	5.665	A	\$ 7.18 (2)	217.665	D	Â		
• • •									SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Is

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	FD1.1	or	
						Exercisable Date	-	Title	Number	
									of	
					(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
.,	Director	10% Owner	Officer	Other			
BAXTER JAMESON A BAXTER ASSOCIATES INC 1250 W NORTHWEST HIGHWAY PALATINE, IL 60067	ÂX	Â	Â	Â			

Signatures

Jameson A.

Baxter

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year ended 10/31/07
- (2) price as of 10/31/07

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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