

HARMONY GOLD MINING CO LTD

Form 6-K

May 06, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For

6 May 2014

**Harmony Gold Mining Company**

**Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

No

Yes

**Issued by Harmony Gold  
Mining Company Limited  
6 May 2014**

**For more details contact:**

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**www.harmony.co.za**

**JSE: HAR**

**NYSE: HMY**

**ISIN No.: ZAE000015228**

**Registration number:**

**1950/038232/06**

**Harmony records solid results**

- 5% increase in underground recovered grade to 5.10g/t for the quarter - 3 consecutive quarters of grade increases, representing a cumulative increase of 17%
- 3% increase in gold production in the first 9 months of FY14
- 6% decrease in production profit during the March 2014 quarter, due to a 12% decrease in gold produced
- Turned prior quarter's loss into a profit - net profit of R31 million (US\$3 million); headline earnings per share of 12 SA cents (1 US cent)
- Net debt 13% lower and cash balance of R2 billion

**Johannesburg: Tuesday, 6 May 2014:**

Harmony Gold Mining Company Limited

('Harmony' or 'the Company') is pleased to advise that its underground recovered grade increased for a third consecutive quarter, representing a cumulative increase of 17% for the 2014 financial year.

The net profit for the March 2014 quarter was R31 million (US\$ 3 million), compared to a net loss of R91 million (US\$10 million) in the December 2013 quarter. All-in sustaining costs decreased by 18% from US\$1 509/oz for the nine months ended March 2013 to US\$1234/oz for the nine months ended March 2014 and remained steady compared to the December 2013 quarter.

Harmony's net debt reduced by 13%, leaving the Company with a strong cash balance of more than R2 billion.

Study work at Wafi-Golpu continued to evaluate underground access options and a substantially lower capital expenditure development option.

"Various structural changes have been effected in Harmony which will aid in the pro-active management of unplanned events which have negatively impacted on our production. In parallel, our revised planning strategy will shift the focus toward de-bottlenecking and optimisation, and should also result in an increase in the Company's margins. We remain committed to increasing our profits and cash flow to enable us to pay dividends in the future", said Graham Briggs, chief executive officer.

Please refer to <http://www.harmony.co.za/investors> for details of our dial-in and webcast information for today's results' calls and to download the quarterly booklet and presentation.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated:

May 6, 2014

Harmony Gold Mining Company Limited

By:

/s/

Frank Abbott

Name:

Frank Abbott

Title: Financial

Director