

ROBERTS BRETT A  
Form 4  
December 30, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROBERTS BRETT A

2. Issuer Name and Ticker or Trading Symbol  
CREDIT ACCEPTANCE CORPORATION [CACC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
25505 WEST TWELVE MILE ROAD  
(Street)  
SOUTHFIELD, MI 48034  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
12/28/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common stock	12/28/2004		M			14,867	A	\$ 6	82,867	D	
Common stock	12/28/2004		S			829	D	\$ 25.367	82,038	D	
Common stock	12/28/2004		S			45	D	\$ 25.18	81,993	D	
Common stock	12/28/2004		S			2,271	D	\$ 25.359	79,722	D	
Common stock	12/28/2004		S			763	D	\$ 25.352	78,959	D	

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Common stock	12/28/2004	S	1,266	D	\$ 25.301	77,693	D
Common stock	12/28/2004	S	6,000	D	\$ 25.3	71,693	D
Common stock	12/28/2004	S	2,000	D	\$ 25.46	69,693	D
Common stock	12/28/2004	S	300	D	\$ 25.645	69,393	D
Common stock	12/28/2004	S	400	D	\$ 25.599	68,993	D
Common stock	12/28/2004	S	193	D	\$ 25.542	68,800	D
Common stock	12/28/2004	S	200	D	\$ 25.59	68,600	D
Common stock	12/28/2004	S	600	D	\$ 25.43	68,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 6	12/28/2004		M	14,867	11/03/1998	11/03/2007	Common stock	14,867

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROBERTS BRETT A  
25505 WEST TWELVE MILE ROAD X Chief Executive Officer  
SOUTHFIELD, MI 48034

## Signatures

/s/ Brett A. 12/29/2004  
Roberts

    \*\*Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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